

Imperial College Union  
**Deputy President (Finance and Services) Report**  
*A Note by the Deputy President (Finance and Services)*

**Budgets**

It's that time of year again. CSB has met and assigned a provisional sum of money to each CSC/FU/CU based on the same amount of money as last year being made available for clubs and societies by the Executive Committee. These sums will be confirmed and/or adjusted when we hear the final value of next year's subvention from College. I would like to express my thanks to all members of CSB for their co-operation in making this allocation process relatively quick (at only five hours) and painless.

On the subvention front, John and myself attended the planning round meeting with the Rector and other members of College senior management. The overall impression was very positive for the subvention itself. We were also applying for an extra £3,000,000 on top of the subvention for phase two of the Union redevelopment. The discussion on this went reasonably well although there was concern expressed by College about their funding the construction of a gym when they have recently spent a considerable sum of money on the construction of Ethos. It was pointed out that the gym is used for far more than just sports and was an extremely useful space that is almost constantly booked out for a wide range of activities including those that College itself will not make provision for (i.e. those of a non-secular nature). Phase two is going to cost £3,200,000 so we will be funding £200,000 of the redevelopment ourselves so I think we should be able to get the full amount, especially if we stress that the third floor space will be a 'multi-functional student activities space'.

**Club Events**

I have still been very busy working with upcoming club events and with the after-effects of some of the large charity events that have just occurred. Some very large events have taken place over the past month and all have gone well with no major incidents. The problems with external companies failing to honour their contracts have not yet been resolved but I continue to work on this and hope to get things sorted shortly.

**Commercial Services**

The analysis of our commercial services is now almost complete (the new analysis system was built and reported last month but the actual data had not been analysed) and I hope to present it to the Executive Committee shortly. The new wine list has still not been launched, it is now looking like the list will be launched for the start of the summer term. A couple of homeless (and slightly under-inflated) sheep have been spotted in the Union bar, I have taken this to mean that the new vending machines are not causing as much concern as was feared. I also spent all day on 6<sup>th</sup> March interviewing for a new bar operations leader.

A very disappointing note to raise with regards to the Union bar is the theft of the RCSU, ICSMSU and CGCU shields from the wall two of which are rather old and valuable. I have managed to recover the CGCU shield from its hiding place and have been informed that the ICSMSU shield will be returned before Council meets to consider this report but unfortunately there are no leads on the location of the RCSU shield, I hope that anyone that hears of its whereabouts will endeavour to help us secure its safe return.

### **Capital Expenditure Plans**

I am currently working on a discussion paper for CSB regarding Capital Expenditure Plans (CEPs). Very few clubs have CEPs but if any CSC chairs wish to speak to me about this paper before it is presented to the next meeting of CSB, please get in touch.

### **Centenary Ball**

Plans are rapidly accelerating for the Centenary Ball with provisional menus being discussed, acts being booked, publicity worked on and sponsorship chased. Any students wishing to be involved in planning the biggest party Imperial has ever seen please get in touch with me (that'll be the sixth time I've made that request in my Council reports). Tickets are currently on sale at a special early bird discounted rates (Student Ents only £25, Student Meal £50) but these will expire at the end of this term so buy early and save money.

### **Finance System**

Some club/CSC officers may have noticed a couple of hitches with the online reports from the finance system recently. We improved the system but unfortunately managed to break it slightly in the process, everything should have been fixed by now but if any clubs are still having problems, please don't hesitate to email me with the details and I'll try and sort it out.

### **Meetings and Other Things**

I attended the RCSU Office opening party and the Science Challenge Finale, both of which were extremely successful. In addition to this, I attended the Rector's Forum which, whilst less well attended than would have been hoped, was nonetheless very useful.

I have also attended all the usual meetings (with another mention needed to CSB for deciding the budget allocations in record time and only one sitting).

JM – 09/12/07