

IMPERIAL COLLEGE UNION
Budget for the Academic Year 2007-08

	2006/07			Inflations	Other Changes	2007/08			
	Subvention	Other	Total			Subvention	Other	Total	
TRADING									
Income		1,843,313	1,843,313				1,759,143	1,759,143	
Cost of Sales		939,392	939,392				973,505	973,505	
Gross Profit	-	903,921	903,921			-	785,638	785,638	
Staffing Costs		537,457	537,457				549,959	549,959	
Other Costs		415,373	415,373				431,557	431,557	
Net Profit		122,083	122,083				118,402	118,402	
Contribution to Central overheads (see below)		109,247	109,247				89,088	89,088	
Ents Deficit (see below)		-	-				-	-	
Contribution to Strategic Development Reserve		35,000	35,000				35,000	35,000	
Operating Profit (to reserves)		(22,163)	(22,163)				(5,686)	(5,686)	
CLUBS & SOCIETIES									
Non-subvention income - actual last year		1,200,000	1,200,000				1,200,000	1,200,000	
Non-subvention expenditure - actual last year		1,200,000	1,200,000				1,200,000	1,200,000	
Surplus/(Deficit) - to creditors		-	-				-	-	
INCOME									
Subvention	1,134,000		1,134,000	Includes 50k of project bids)			1,250,000	1,250,000	
HEFCE LTI Salary Support		11,000	11,000				-	-	
DPCS From PR(GS)		-	-				-	-	
Deferred Income (Equipment Grants)							184,800	184,800	
Interest & Investment Income		14,100	14,100				14,100	14,100	
Life Membership		3,000	3,000				3,000	3,000	
Temporary Membership		10,000	10,000				10,000	10,000	
Room Bookings - Union Building		50,000	50,000				50,000	50,000	
Rents - Non-Union Building		17,000	17,000				17,000	17,000	
Games Machines & Vending		3,000	3,000				3,000	3,000	
Ents		-	-				-	-	
Trading contribution to Central Marketing		-	-				-	-	
Trading contribution to Staff Training		-	-				-	-	
Trading contribution to central overheads		109,247	109,247				89,088	89,088	
Careers Fair		32,650	32,650				37,750	37,750	
Freshers Fair		6,500	6,500				6,500	6,500	
Advertising Sites		2,500	2,500				2,500	2,500	
Sponsorships		-	-				-	-	
TOTAL INCOME	1,134,000	258,997	1,392,997				1,250,000	417,738	1,667,738
DISTRIBUTION OF INCOME									
Student Activities									
Clubs & Societies	390,500		390,500				402,500	402,500	incl Handbook
Website from subvention	25,000		25,000				-	-	
Student Activities Insurance	9,371	-	9,371	5.00%			-	-	College Insurance cov
Welfare Campaigns	2,000	-	2,000	100.00%			4,000	-	4,000
Emergency Night Bus	-	-	-	0.00%			-	-	-
Academic Affairs	-	-	-	0.00%			-	-	-
London Nightline Subscription	1,462	-	1,462	7.50%			1,572	-	1,572
Graduate Students Association	-	-	-	In C&S (2.5k + 5k sub	0.00%		-	-	-
Affiliations	-	-	-	0.00%			85,000	-	85,000
Haldane Library	-	-	-	0.00%			-	-	-
Exploration Board Grant	-	-	-	0.00%			1,000	-	1,000
EYEC Subsidy	4,000	-	4,000	0.00%			4,000	-	4,000
House Committee	-	-	-	0.00%			-	-	-
Freshers Handbook	7,000	-	7,000	0.00%			-	-	In Felix Budget
Student Development & InterMural Sports	-	-	-	0.00%			-	-	-
	439,333	-	439,333				498,072	-	498,072
Administration Costs									
Salaries and Wages	484,547	120,247	604,794	Includes 20	6.00%		488,046	89,088	577,134
Security	43,545	-	43,545		6.00%		46,157	-	46,157
IT Support	22,000	-	22,000		0.00%		22,000	-	22,000
Cleaning Materials & Contracts	51,305	-	51,305		5.00%		53,870	-	53,870
Staff & Officer Training	22,431	-	22,431		11.50%		25,010	-	25,010
Officers Accomodation	42,315	-	42,315		10.00%		46,547	-	46,547
Welfare Adviser	4,203	-	4,203		2.50%		4,308	-	4,308
Bank Charges	8,050	-	8,050		25.00%		10,063	-	10,063
Stationery	10,000	-	10,000		0.00%		10,000	-	10,000
Postage	3,308	-	3,308		10.00%		3,638	-	3,638
Office Equipment	12,082	-	12,082		0.00%		12,082	-	12,082
Telephones	16,905	-	16,905		5.00%		17,750	-	17,750
Maintenance and Repairs	-	10,000	10,000		20.00%		-	10,000	10,000
Travel	3,308	-	3,308		30.00%		4,300	-	4,300
Tankards & Honour Boards	2,400	-	2,400		20.00%		3,000	-	3,000
Elections	1,750	-	1,750		0.00%		1,750	-	1,750
Marketing & Signage	4,000	-	4,000		0.00%		4,000	-	4,000
Health & Safety	1,500	-	1,500		0.00%		5,000	-	5,000
Other Expenditure	9,600	-	9,600		0.00%		9,600	-	9,600
Depreciation	-	79,975	79,975				-	280,000	280,000
Irrecoverable VAT	2,500	5,000	7,500		0.00%		2,500	5,000	7,500
	745,748	215,222	960,970				769,622	384,088	1,153,710
Net Transfers to Reserves									
Basement Refurbishment	-	5,000	5,000		0.00%		5,000	5,000	10,000
Motor Club Reserve	-	2,000	2,000				2,000	2,000	4,000
	-	7,000	7,000				7,000	7,000	14,000
(DEFICIT)/SURPLUS For Year	(51,081.41)	36,775.00	(14,306)				(24,693.29)	26,650.00	1,957

