

Imperial College Union
CSB FINANCE REPORT
A Note by Christian Carter
Deputy President (Finance & Services)

Grant Spending

CSC	Budget	Budget Withheld	Fee	Members (Target)	Percentage
AEB	£13,999.87	-£1,399.02	9.71	48 (52)	86.00%
ACC	£158,697.16	-£10,272.52	22.74	49 (50)	93.40%
CGU	£10,686.94	-£1,434.36	6.75	26 (39)	83.80%
ICSM	£68,387.19	-£6,764.74	17.44	39 (36)	109.00%
Media	£10,658.40	-£1,368.34	12	44 (50)	88.60%
OSC	£6,566.51	-£706.78	3.67	55 (54)	94.60%
RCC	£71,949.73	-£7,157.12	8.66	40 (35)	109.40%
RCSU	£4,800.00	£0.00	2.25	4 (23)	17.00%
RSM	£3,585.58	-£512.26	10.67	15 (21)	69.00%
SCC	£4,250.00	-£657.13	2.67	43 (52)	91.80%
Average					84.26%

NCC

New Club	Grant Awarded
Filipino Martial Arts	£320.00
Asian Medical Students' Association	£100.00
Equinox	£60.00
Hellenic	£62.00
RCSU Rugby	£120.00
Zeco	£70.00
Interact	£30.00
Dodgeball	£300.00
Radio Controlled Model	£140.00
Total	£1,202.00

Tours

The tours awarded grants in first term are given below. This makes up one quarter of the money allocated for the year. Another quarter is to be allocated after the decision of today's meeting and the last half is set aside for Summer Tours.

CSC	Club	Decision	CSB	IC Trust	
ACC	Riding and Polo	Accepted	991.75	1,208.71	2,200.46
RCC	Canoe	Accepted	98.46	119.99	218.45
RCC	Caving	Accepted	160.04	195.05	355.09
RCC	Exploration	Accepted	969.01	1,180.98	2,149.99
RCC	Mountaineering	Accepted	175.59	214.01	389.6
RCC	Outdoor	Accepted	500.45	609.92	1,110.37
RCC	Gliding	Accepted	81.13	98.87	180
RSM	De La Beche	Accepted	409.71	499.33	909.04
ICSM	Light Opera	Conditional	91.04	110.96	202
ACC	Cricket	Conditional	522.82	637.18	1,160.00
			4,000.00	4,875.00	8,875.00

CEPs

The Union has a Capital Expenditure Plan for clubs who have large items of expenditure which cannot be budgeted for in the annual budgeting round due to it distorting the amount of grant allocated. The CEP plan works on a 5 year cycle, a club can budget 5 years in advance and upon maturity of the CEP can claim 80% of the cost from the Union putting up the other 20% itself. Each year CSB puts £21,000 into the CEP pot.

There are four Clubs who's CEPs are maturing this year and can therefore bring a paper to CSB asking for their grant. They should be explaining why they still need it and whether their plans have changed significantly from 5 years ago. The four clubs are:

ACC Boat – Janousek 8+ £18000
RCC Gliding – Discus B Re-Gel (Stage 1) - £4500
C&G Motor - 4 Stroke Engine £2350
RCC Underwater – Icy Diver Replacements £10000

Budgeting

So far 62 clubs (given below) have completed a budget submission. Traditionally budgets came through in the last week of budgeting, but you should still be pressing your clubs hard for budgets. We are now exactly halfway through budgeting. Remember there will be no leeway on the deadline. **Midday 8th February.**

Club Name	Budget Lines
A&E Choir	1
A&E Dramatic Society	1
A&E Exec	3
A&E Gospel Choir	2
A&E LeoSoc	6
A&E Orchestra	3
A&E Sinfonietta	3
ACC Aikido	2
ACC Hockey	1
ACC Shorinji Kempo	5
ACC Snowsports	3
ACC Swim/Waterpolo	12
ACC Table Tennis	3
ACC Ten Pin Bowling	7
ACC Volleyball	1
ACC Wing Chun	4
ACC Wushu	2
CGU Bio Engineering	3
CGU Rugby	5
ICSMSU Basketball	5
ICSMSU Christian Medical Fellowship	2
ICSMSU Music	14
ICSMSU Netball	7
ICSMSU Rugby	11

Media Exec	4
Media Felix	3
Media STOIC	7
OSC CSSA	6
OSC Exec	8
OSC French	7
OSC Kenyan	4
OSC Polish	6
OSC Thai	4
RCC Backgammon	3
RCC Belly Dancing	3
RCC Croquet Club	2
RCC Exec	1
RCC Fellwanderers	12
RCC Floorball	5
RCC Juggling	3
RCC KnitSock	1
RCC Mountaineering	4
RCC Outdoor Club	8
RCC Skate	6
RCC St John LINKS	5
RCC VegSoc	6
RCC Web Design and Software	1
RCC Wine and Fine Drinks	3
RCC Yoga	4
RCSU Exec	1
RCSU Physics	8
RSM Geophys Soc	4
SCC ArtSoc	3
SCC Bright Futures	3
SCC Catholic	1
SCC Cheese	5
SCC Chocolate	6
SCC Christian Union	6
SCC Environmental	2
SCC Exec	2
SCC Friends of Medicins Sans Frontiers	3
SCC Sci Fi	7

CLC – 11 September 2012