

Imperial College Union
Deputy President (Finance & Services) Report
A Note by Daniel Hill

Clubs and Societies

- The Club Budgeting process has now started. The online budget submission system opened on 11/01/2010. It remains open till midday on the 8th February. Please tell your clubs to try out the system sooner rather than later. Any technical difficulties encountered should be emailed to club.web.enquires@ic.ac.uk
- The DPCS and I ran a quick tutorial on budgeting for CSC and FU Chairs and Treasurers. Hopefully they will be able to answer any questions clubs throw at them.
- Tour applications: A lot of clubs have been sending spring tour applications in. The deadline was yesterday. I will be reviewing each budget this week.
- Last week at Exec minibuses charges were set for next year. You will be pleased to hear due to the Vans cost centre performing well above budget; we have decided not to raise hire charges.
- Also at Exec last week a new funding model for FU's was proposed by the President. The new model will involve FU's bidding for money from RWB and CSB. I'm sure this will involve a lot of number crunching for me over the next month and hopefully, it won't be too much of a logistical nightmare.

Commercial Services & Entertainments

- The Christmas Ball was a huge success with over 900 students packing out dB's, da Vinci's and the Union Bar. Feedback from the night has been very positive.
- 'January Sale' - We are launching some great new prices and dishes on our food this term. Most main meals with two sides are down from £3.50 to only £2.95. Also, after the success of our Christmas dinners we are introducing Thursday Roasts. At only £3.50 with all the trimmings including mini Yorkshire puddings.
- The Catering promotions from last term were well received however sales on deals were not as high as expected. Further evening catering deals will be introduced in February.

Summer Ball

- Work on the summer ball is progressing well. We are currently discussing logistics for the night and possible headline acts.
- The dinner will be held in the Tower Rooms and will be followed by a comedian for after dinner entertainment.
- I have many meetings planned over the next two weeks to talk to people in college about the ball.

Management Accounts

- After reviewing November and December management accounts, it appears we are doing quite well in certain areas this year, financially speaking. Although there are still areas of concern, I hope to address these in the business review meetings.

Phase 3

- Since the last meeting of Council Phase 3 has progressed well. I spent a whole day last week with the architect and the various working groups going through ideas for the nightclub and main bar.
- I attended a Design Team meeting on behalf of the President and Operations Manager. It was very interesting and I hope to attend more.
- The Phase 3 Technical and Bars working groups met for the first time this month. Both were very productive. The bars Working group highlighted the importance of spending time and money on refurbishing the back of house areas of the bars. This will involve new cellars and a new bar office.

Council
19/01/2010

We are currently looking for extra funding for these additions. The Technical group will likely expand and involve more students as the project develops. More details to follow soon.

- Fewer students attended the working group last week - we talked through designs for both the nightclub and main bar. If you are interested in becoming part of the working group and you are able to commit to regular meetings this term please email me at dps@imperial.ac.uk
- The Communications and Sponsorship Coordinator and I are setting up a Phase 3 blog and some web pages for the Union website. Hopefully something will appear online later this week.
- I hope to give a verbal update with some plans at council.

Training

- **All sabbaticals have been preparing training material as part of a larger project known as 'Training Resources.' I have been working on 'Finance – Reading Management Accounts.'**

Online Sales Policy

- I have finally got round to starting this, a meeting was held recently to discuss both the web and online sales policies. It was decided we would include terms and conditions for the online shop in the online sales policy. As such the document is taking longer than originally anticipated.

DLH – 18 January 2010