

Imperial College Union
Deputy President (Finance & Services) Report
A Note by Ravi Pall

Commercial Services

Our new bar FiveSixEight has launched, and we had a record bar take on the first Wednesday reaching in excess of £15000. This was a great start, and shows the potential of the third phase of the be it master plan. With good news, also comes bad. Asbestos was found in the club area, delaying the building works in Metric until the end of November. This was a real shame, as many students were excited for the launch. This also has had an impact on the entertainments program. After some diligent work from the entertainments manager we have reshuffled our acts and bookings to work within our new timeframe. Catering is proving to be successful, with our FiveSixEight and Alternative burgers doing extremely well.

Finance

There has been lots of club activity with regards to finance. Contracts keep pouring in, and lots of events are being held. We also reviewed tour applications during CSB, further details are below. Of note if the Head of Finance is currently on annual leave, and this role is being shared between the current finance team and the operations manager.

Clubs and Societies

October has been hectic with day to day admin and club enquiries, can I please remind club officers their first point of contact should be with there CSC or FU Chair or Treasurer. Alternatively try emailing clubs@imperial.ac.uk

Online Sales: We are seeing a big increase in the number of online shop items, and I am approving or rejecting them on a daily basis.

Tours: In previous years IC Trust has granted us £9,000 for sports tours and £10,500 for Non-sports tours. We recently received payment for the last 2 years, however we are waiting on written confirmation from the IC Trust for this years funding. This funding would with the union grant for all tours totals £28,500, but currently stand at £9000. At the last meeting of CSB, 13 tour applications were passed as tours. Also at CSB a funding split of 20%, 30% and 50% for winter, spring and summer tours respectively was agreed upon.

Training: Scheduled Finance Training sessions are still underway there are still many stragglers. Can I remind everyone to complete their financial responsibility training and from ASAP.

Summer Ball

- Progress on the Summer Ball has now started. We have started talks with college about our vision for this years summer ball. If anyone is interested in voicing their opinion please email dpfs@imperial.ac.uk

RSP – 28 October 2010