

Imperial College Union
Deputy President (Finance & Services) Report
A Note by Ravi Pall

Clubs and Societies

I am still receiving many requests from clubs about various things. It's good to see the Rugby club, who were one the clubs with the biggest SGI overspend, gain several thousands of pounds in sponsorship to eliminate their debt. Thank you to DPCS Heather Jones for her help with working with clubs in a similar situation. I have noticed a few clubs completely disregarding event budget protocol. There have been instances where their budget has not been approved, and they have personally conducted the event themselves. This has caused them to significantly reduce their SGI balance. Please can everyone pass on the message that if your event budget is not approved, then you can't hold that event. Also anything to be signed on behalf of the club (hire agreements, sponsorship contracts etc) need to be also signed by myself as a guarantor on behalf of Imperial College Union

Finance

The head of finance has now left our organisation, and we are currently looking into how we will operationally replace this position. With our impending charity registration and the recent audit, we now need to look into changing a few financial procedures.

Services Forum

On Friday 26th November we will be holding a Services Forum in the Metric from 6pm. This should provide an opportunity to develop our commercial services and provide a valuable insight into the services our students would like. Please attend, as it will be a great opportunity to give us feedback.

Metric

Metric is opening this week on Saturday 20th November. It's got a great line up and tickets are £5 in advance.

Commercial Services & Entertainments

The line up for the rest of the term is now confirmed, and is viewable on our new entertainments website. <http://www.imperialcollegeunion.org/metric> . You be able to get all our entertainment information from here.

Meetings

The Trustee Board met last week where it received the management accounts to date and the year-end accounts 2000/10. The board seemed pleased with the current figures and year end accounts. The trustee board passed these.

RSP – 12 November 2010