

CSPB

Any Other Business

21 January 2014

Application for Clubs & Society Contingency Funding

19th January, 2014

Club: **ICSM Water Polo**

Club Captain 2013-14: Nicholas von Guionneau, nv910@imperial.ac.uk, 07535652274

Summary

This application is for contingency funding totaling **£1197.73** to cover unforeseen pool hire and coaching costs for the year 2013-14.

Details

The Water Polo Club is in need of financial support to cover the cost of pool hire at Ethos Sports Centre. Budgeting for the academic year 2013-14 was completed in February 2013. At this point, the Club offered a single session once a week on a Monday evening at Charing Cross Sports Club. This single session was the only pool hire taken into account for the budgeting.

An opportunity arose in June 2013 to apply for coached pool time in Ethos, something the Club had been hoping to achieve for several years. Fortunately the Club was allocated a coached one-hour slot on a Sunday evening. This extra session has given an invaluable boost to the Club. Active participation in the Club has increased on last year by 25% and the Club has been able to provide players with a vastly improved platform from which to learn the game. The Club was also able to host a highly successful inter-London university Fresher's Tournament at Ethos that gave the new players an unprecedented opportunity to engage in match play within their first month in the Club.

The Water Polo Club is thriving as a result of this extra pool time.

The Ethos bookings timetable was published in June 2013, well after the Budgeting had been submitted for the 2013-14 year. As a result, the Club has no Grant to contribute towards the additional pool hire.

Steps taken to generate SGI

The Club is aware of the serious need to raise funds to cover the additional cost of this valuable pool time. The Club has recruited above its expected membership number, generating income from these extra memberships and is setting up a channel for Alumni to donate to the Club. Furthermore, the Committee is in talks with two groups to secure sponsorship for the Club but it is likely that any sponsorship will not start until the 2014-15 year. Any further SGI will contribute to the cost of additional pool hire.

Financial Breakdown

Ethos pool hire £35/hour

Coaching costs £20/hour

22 sessions between 6th October 2013 – 30th March 2014

Total cost of additional pool hire: £1210

ICSM Water Polo Club financial status 2013-14

Income

SGI Membership 2013-14: £714.27

Grant: £980

Total: **£1694.27**

Outgoing Costs

League fee: £82

Cx Pool hire: £1600

Ethos Pool hire: £1210

Total: **£2892**

Net loss: -£1197.7

On behalf of the Water Polo Club, I would like to thank you for your consideration of this application.

Yours Faithfully,

Nicholas von Guionneau

ICSM Water Polo Club Captain