

## Bank Signatory Changes

1. The Financial Procedures 7.4.3 state that “*mandates are amended annually when the new Officer Trustees take office and or when new senior staff are appointed*”.
2. A request has been received from College that we add 2 senior College treasury staff and the Director of Financial Management to our bank mandate only to aid with administration. College have experienced problems when liaising with NATWEST bankers on behalf of subsidiary organisations where their names have not been explicitly delineated on the bank mandate.
3. The benefit to Imperial College Union is that we will continue to receive beneficial transactions rates they have negotiated.
4. I would also like to add myself as Head of Finance and Resources to the bank mandate both for administrative purposes so that I can liaise with the bank about basic lines of enquiry and authorise payments in line with our current financial procedures.

### Recommendation:

- To add the following three senior college staff to the bank mandate. Mr Anh H Duong (Head of Treasury Management), Mr Neil Nottage (Treasury Officer) and Mr Tony Lawrence (Director of Financial Management)
- To add the Head of Finance and Resources to the bank mandate

Malcolm Martin  
Head of Finance and Resources