

Imperial College Union Council Report

Matthew Blackett, Deputy President (Finance & Services)

Goals

External Income

- ICU Fund Manager chosen by Investment Strategy Panel (myself, Rhidian (Ethics & Environment Officer), Finance & Risk Chair, ICU Staff members and College staff member)
- Ethical Overlay Consultation conducted with over 400 responses, which influenced the Panel's decision and will shape our Ethical Investment Policy going forward
- Contract details being negotiated

Sustainability

- Greening Imperial report published, available [here](#)

Operations

Bar Tender Process

- New supplier chosen
- Due diligence and contract negotiation being carried out
- Supplier to be announced soon

Pay Relativity

- Competency Framework and new rates launched on 1st April
- Online publication of both will be launched soon

Post-Mix Tender

- New Supplier for Post-Mix (Soft drinks on tap) chosen
- Contract being finalised
- Will provide a saving to the Union compared to current deal and avoid recent Sugar Tax increase

Chargebox

- A total of 1161 devices have been charged through this unit since late January, totalling 390 hours of charging

ICU Budgeting

- Process has started to determine the Union's budget for the coming academic year
- Chippy and I are two of five panel members

Summer Ball

- Weekly planning meetings for this year's Summer Ball
- Tickets selling faster than any other year, predicted to sell out 2 weeks before the event
- Check out the website and get your ticket [here](#)

If you have any questions about this report or anything else, please feel free to send me an email at the address below or come see me in person in the Union offices

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