

Imperial College Union
Management Accounts 2018/19

Leadership

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	178,176	178,107	169,200	69	8,976	1,475,408	1,474,856	1,403,600	552	71,808	1,831,070	1,831,622
CSP Grant Allocation	(33,417)	(33,417)	(32,500)	-	(917)	(267,336)	(267,336)	(260,000)	-	(7,336)	(401,004)	(401,004)
Other	255	-	12,000	255	(11,745)	1,404	-	46,728	1,404	(45,324)	2,000	1,404
General Subtotal	145,014	144,690	148,700	324	(3,686)	1,209,476	1,207,520	1,190,328	1,956	19,148	1,432,066	1,432,022
Total Income	145,014	144,690	148,700	324	(3,686)	1,209,476	1,207,520	1,190,328	1,956	19,148	1,432,066	1,432,022
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(34,679)	(34,597)	(39,467)	(82)	4,788	(358,171)	(331,215)	(285,068)	(26,956)	(73,103)	(497,593)	(516,795)
Temporary Staff	(2,067)	(2,082)	-	15	(2,067)	(9,874)	-	-	(9,874)	(9,874)	-	(19,242)
Staff Costs (Pay) Subtotal	(36,746)	(36,679)	(39,467)	(67)	2,721	(368,045)	(331,215)	(285,068)	(36,830)	(82,977)	(497,593)	(536,037)
Sabbatical Officers												
Pay	(18,778)	(19,693)	(18,351)	915	(427)	(147,209)	(150,842)	(146,353)	3,633	(856)	(239,462)	(235,829)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(20)	-	20	-	(36)	(120)	(64)	84	28	(180)	(96)
Recruitment Costs	-	-	-	-	-	(477)	-	-	(477)	(477)	-	(477)
Telephones	(32)	(33)	(65)	0	33	(407)	(261)	(602)	(146)	196	(392)	(537)
Training	-	-	-	-	-	(6,450)	(6,115)	(5,269)	(335)	(1,181)	(6,115)	(6,450)
Travel	(22)	(20)	-	(2)	(22)	(88)	(60)	(16)	(28)	(71)	(60)	(88)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(18,832)	(19,766)	(18,417)	934	(415)	(154,667)	(157,398)	(152,305)	2,731	(2,361)	(246,209)	(243,478)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Training	(4,242)	-	(1,580)	(4,242)	(2,662)	(4,316)	(4,242)	(5,720)	(74)	1,404	(4,242)	(4,316)
Travel	-	-	(31)	-	31	(457)	-	(85)	(457)	(372)	-	(457)
Staff Costs (Other) Subtotal	(4,242)	-	(1,611)	(4,242)	(2,631)	(4,773)	(4,242)	(5,804)	(531)	1,032	(4,242)	(4,773)
Trustee Board												
Hospitality	-	(20)	-	20	-	-	(160)	-	160	-	(240)	(80)
Training	-	-	-	-	-	-	-	-	-	-	(3,730)	(730)
Travel	-	(50)	-	50	-	-	(400)	-	400	-	(600)	(200)
Trustee Board Subtotal	-	(70)	-	70	-	-	(560)	-	560	-	(4,570)	(1,010)
Premises & Equipment												
Depreciation	(3,410)	(3,407)	(3,825)	(3)	415	(26,996)	(27,254)	(30,588)	258	3,592	(40,882)	(40,620)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(235)	-	(366)	(235)	131	-	(235)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,410)	(3,407)	(3,825)	(3)	415	(27,231)	(27,254)	(30,954)	23	3,723	(40,882)	(40,855)
Administration												
Health & Safety	-	-	-	-	-	-	(1,667)	-	1,667	-	(2,500)	-
Hospitality	-	-	(45)	-	45	(1,180)	-	(151)	(1,180)	(1,028)	-	(1,180)
Legal & Professional	(1,070)	-	-	(1,070)	(1,070)	(1,362)	(3,000)	(1,251)	1,638	(111)	(3,000)	(1,362)
Irrecoverable VAT	(181)	(13)	(191)	(167)	10	(853)	(494)	(302)	(358)	(551)	(700)	(1,059)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(5)	-	-	(5)	(5)	-	(5)
Subscriptions	-	-	(236)	-	236	-	(250)	(236)	250	236	(250)	-
Systems, Software & Developme	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(86)	(83)	(55)	(3)	(31)	(744)	(663)	(704)	(81)	(40)	(995)	(1,076)
Other	7	-	-	7	7	(357)	-	(61)	(357)	(296)	-	(357)
Administration Subtotal	(1,329)	(96)	(526)	(1,233)	(803)	(4,500)	(6,074)	(2,706)	1,574	(1,795)	(7,445)	(5,038)
Total Expenditure	(64,560)	(60,018)	(63,846)	(4,541)	(714)	(559,216)	(526,743)	(476,838)	(32,473)	(82,378)	(800,940)	(831,190)
Net Surplus/(Deficit)	80,454	84,672	84,854	(4,218)	(4,400)	650,260	680,777	713,490	(30,517)	(63,230)	631,126	600,831

Imperial College Union
Management Accounts 2018/19
568 & Union Bar

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	105,862	111,939	119,294	(6,077)	(13,432)	717,740	756,877	838,491	(39,137)	(120,751)	1,095,696	1,048,086
Function Sales	3,314	4,046	7,271	(732)	(3,956)	37,273	58,183	64,979	(20,909)	(27,706)	71,613	46,675
Overage/Shortage	(83)	-	670	(83)	(753)	1,668	-	(1,013)	1,668	2,681	-	1,668
Wet Sales Subtotal	109,093	115,985	127,235	(6,892)	(18,142)	756,681	815,060	902,457	(58,378)	(145,776)	1,167,309	1,096,429
Cost of Sales	(26,093)	(38,275)	(45,398)	12,182	19,305	(243,050)	(207,034)	(302,587)	(36,017)	59,536	(299,732)	(355,167)
Gross Profit	83,001	77,710	81,837	5,291	1,163	513,631	608,026	599,871	(94,395)	(86,240)	867,577	741,262
GP Margin %	76%	67%	64%	9%	12%	68%	75%	66%	-7%	1%	74%	68%
Dry Sales												
Core Sales	48,339	51,607	48,306	(3,269)	33	349,144	377,831	343,937	(28,687)	5,207	527,720	499,033
Function Sales	-	1,295	1,198	(1,295)	(1,198)	6,370	21,292	22,046	(14,922)	(15,675)	30,712	11,078
Overage/Shortage	-	-	-	-	-	-	-	2	-	(2)	-	-
Dry Sales Subtotal	48,339	52,902	49,503	(4,564)	(1,164)	355,514	399,124	365,984	(43,609)	(10,470)	558,431	510,111
Cost of Sales	(20,579)	(22,219)	(19,407)	1,640	(1,171)	(153,050)	(144,498)	(152,983)	(8,555)	(69)	(203,732)	(217,984)
Gross Profit	27,760	30,683	30,096	(2,923)	(2,336)	202,462	254,625	213,000	(52,164)	(10,539)	354,699	292,127
GP Margin %	57%	58%	61%	-1%	-3%	57%	64%	58%	-7%	-1%	64%	57%
Other Income												
Listing Fee	-	-	-	-	-	21,250	21,250	-	-	21,250	21,250	21,250
Ticket Sales	100	2,362	5,647	(2,262)	(5,547)	14,034	19,903	43,219	(5,870)	(29,186)	22,595	16,725
Door Sales	2,246	1,518	563	728	1,682	3,944	12,796	18,015	(8,851)	(14,071)	14,526	5,675
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	2,346	3,880	6,211	(1,534)	(3,865)	39,228	53,949	61,234	(14,721)	(22,006)	58,372	43,650
Total Income	113,106	112,273	118,144	833	(5,038)	755,320	916,601	874,105	(161,280)	(118,785)	1,280,618	1,077,039
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(13,420)	(30,317)	(26,496)	16,897	13,076	(139,298)	(241,174)	(218,633)	101,876	79,335	(362,443)	(260,567)
Temporary Staff	(20,889)	(20,042)	(20,498)	(847)	(391)	(162,267)	(150,640)	(156,092)	(11,627)	(6,174)	(216,509)	(225,788)
Agency Staff	(16,354)	(5,004)	(8,608)	(11,349)	(7,746)	(181,540)	(37,945)	(54,774)	(143,595)	(126,766)	(55,117)	(198,711)
Stewards	-	(2,018)	(1,650)	2,018	1,650	(95)	(13,170)	(10,445)	13,075	10,350	(17,290)	(4,215)
Staff Costs (Pay) Subtotal	(50,663)	(57,381)	(57,252)	6,718	6,589	(483,200)	(442,930)	(439,945)	(40,270)	(43,256)	(651,359)	(689,280)
Staff Costs/Revenue %	-32%	-34%	-32%	2%	0%	-43%	-36%	-35%	-7%	-9%	-38%	-43%
Staff Costs (Other)												
Late Taxis	(772)	(661)	(801)	(111)	29	(4,876)	(4,590)	(5,661)	(286)	785	(6,035)	(6,273)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(249)	-	249	-	-
Uniforms	-	(255)	(225)	255	225	(719)	(1,403)	(765)	684	46	(1,573)	(889)
Staff Costs (Other) Subtotal	(772)	(916)	(1,026)	144	254	(5,594)	(5,993)	(6,675)	398	1,081	(7,608)	(7,161)
Premises & Equipment												
Cleaning	(394)	(83)	(95)	(311)	(299)	(4,820)	(3,571)	(3,433)	(1,250)	(1,387)	(4,664)	(5,914)
Decorations	-	-	(438)	-	438	(27)	(340)	(621)	313	593	(340)	(27)
Depreciation	(8,791)	(8,759)	(10,834)	(32)	2,044	(68,280)	(68,310)	(85,734)	30	17,454	(102,927)	(102,897)
Equipment Hire	(1,251)	(404)	(204)	(847)	(1,047)	(4,892)	(6,268)	(5,943)	1,377	1,051	(6,804)	(5,427)
Equipment Purchase	(290)	(427)	(156)	137	(134)	(4,121)	(4,988)	(9,086)	867	4,965	(6,576)	(5,709)
Maintenance	(543)	(418)	(978)	(125)	434	(6,753)	(4,402)	(8,514)	(2,351)	1,761	(6,564)	(8,915)
Maintenance Contracts	-	(279)	-	279	-	-	(2,993)	(2,860)	2,993	2,860	(4,230)	(1,237)
Premises & Equipment Subtotal	(11,269)	(10,370)	(12,705)	(899)	1,437	(88,893)	(90,872)	(116,190)	1,978	27,297	(132,105)	(130,126)
Consumables												
Consumables	(17)	(538)	(729)	521	712	(3,670)	(5,070)	(6,264)	1,400	2,594	(7,480)	(6,080)
Crockery and Glasses	(185)	(43)	(103)	(142)	(82)	(2,847)	(825)	(1,193)	(2,022)	(1,654)	(1,190)	(3,212)
Disposables	(1,761)	(1,520)	(580)	(241)	(1,181)	(11,773)	(8,482)	(9,631)	(3,291)	(2,142)	(12,106)	(16,222)
Consumables Subtotal	(1,963)	(2,101)	(1,412)	138	(551)	(18,290)	(14,377)	(17,088)	(3,913)	(1,202)	(20,776)	(25,514)
Administration												
Card Commission	(837)	(1,058)	(910)	221	73	(8,244)	(6,190)	(6,674)	(2,053)	(1,570)	(8,841)	(10,894)
Entertainment Acts	(595)	(608)	(1,200)	13	605	(14,164)	(7,811)	(21,316)	(6,352)	7,152	(8,700)	(15,052)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(132)	-	132	-	(69)	(1,472)	(3,886)	1,403	3,817	(1,675)	(272)
Irrecoverable VAT	(2,337)	(295)	(62)	(2,041)	(2,275)	(22,782)	(2,353)	(8,533)	(20,429)	(14,249)	(3,359)	(23,788)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	(35)	-	35	(923)	(333)	(943)	(590)	20	(718)	(1,308)
Licences	(662)	(662)	(764)	0	102	(5,542)	(5,296)	(5,805)	(246)	263	(7,944)	(8,190)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	(250)	-	250	(1,071)	(3,272)	(2,642)	2,200	1,571	(3,824)	(1,624)
Publicity	-	-	-	-	-	-	(377)	-	377	-	(590)	(213)
Quiz Prizes	-	(150)	(200)	150	200	-	(1,000)	(1,050)	1,000	1,050	(1,450)	(450)
Security Staff	(9,040)	(4,346)	(2,421)	(4,694)	(6,619)	(43,792)	(27,608)	(37,130)	(16,184)	(6,662)	(36,270)	(52,454)
Stationery	-	-	(7)	-	7	(154)	(306)	(240)	152	86	(408)	(256)
Stocktaking	(614)	(803)	(450)	189	(164)	(4,483)	(4,229)	(3,375)	(255)	(1,108)	(6,439)	(7,695)
Subscriptions	(113)	(789)	(50)	676	(63)	(7,313)	(6,308)	(7,484)	(1,004)	171	(9,463)	(10,467)
Telephones	(65)	(53)	(61)	(12)	(4)	(354)	(426)	(510)	73	157	(639)	(567)
Travel	-	-	-	-	-	-	-	(100)	-	100	-	-
Other	(45)	-	(38)	(45)	(7)	(345)	-	(138)	(345)	(206)	-	(345)
Administration Subtotal	(14,308)	(8,896)	(6,447)	(5,411)	(7,861)	(109,235)	(66,982)	(99,826)	(42,253)	(9,409)	(90,321)	(133,575)
Total Expenditure	(78,974)	(79,665)	(78,842)	690	(132)	(705,213)	(621,154)	(679,724)	(84,059)	(25,489)	(902,167)	(985,657)
Net Profit/(Loss)	34,132	32,609	39,302	1,524	(5,170)	50,108	295,447	194,381	(245,340)	(144,273)	378,451	91,382
NP Margin %	22%	19%	22%	2%	-1%	5%	24%	15%	-20%	-11%	22%	6%

Imperial College Union
Management Accounts 2018/19
H Bar

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	20,691	30,191	28,490	(9,500)	(7,799)	157,251	192,358	170,041	(35,107)	(12,791)	240,428	202,917
Function Sales	150	2,100	-	(1,950)	150	231	8,400	-	(8,169)	231	9,900	981
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	20,841	32,291	28,490	(11,450)	(7,649)	157,481	200,758	170,041	(43,277)	(12,560)	250,328	203,897
Cost of Sales	(5,814)	(9,875)	(12,256)	4,061	6,442	(44,796)	(58,760)	(55,939)	13,965	11,144	(73,918)	(58,991)
Gross Profit	15,027	22,416	16,234	(7,389)	(1,207)	112,686	141,998	114,102	(29,312)	(1,416)	176,409	144,907
GP Margin %	72%	69%	57%	3%	15%	72%	71%	67%	1%	4%	70%	71%
Other Income												
Ticket Sales	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Other Income Subtotal	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Total Income	15,027	22,416	16,234	(7,389)	(1,207)	112,686	142,198	114,344	(29,512)	(1,658)	176,609	144,907
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(4,143)	(5,397)	(3,578)	1,254	(565)	(37,398)	(42,882)	(28,920)	5,484	(8,478)	(64,469)	(58,985)
Temporary Staff	(7,080)	(8,335)	(7,652)	1,255	571	(58,646)	(55,570)	(45,948)	(3,076)	(12,698)	(75,855)	(77,651)
Agency Staff	-	-	(169)	-	169	(475)	-	(169)	(475)	(306)	-	(475)
Staff Costs (Pay) Subtotal	(11,223)	(13,732)	(11,399)	2,509	176	(96,519)	(98,452)	(75,037)	1,932	(21,482)	(140,324)	(137,111)
Staff Costs/Revenue %	54%	43%	40%	11%	14%	61%	49%	44%	12%	17%	56%	67%
Staff Costs (Other)												
Late Taxes	(31)	(200)	(130)	169	99	(165)	(1,400)	(1,250)	1,235	1,085	(2,000)	(765)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(437)	(450)	(388)	14	(49)	(450)	(437)
Staff Costs (Other) Subtotal	(31)	(200)	(130)	169	99	(601)	(1,850)	(1,638)	1,249	1,037	(2,450)	(1,201)
Premises & Equipment												
Cleaning	(160)	-	(45)	(160)	(115)	(160)	(315)	(301)	155	141	(385)	(230)
Decorations	-	-	-	-	-	(38)	(700)	(626)	662	588	(700)	(38)
Depreciation	(200)	(231)	(252)	31	53	(1,613)	(1,765)	(1,540)	151	(74)	(2,808)	(2,657)
Equipment Hire	(150)	-	-	(150)	(150)	(335)	(400)	(975)	65	640	(400)	(335)
Equipment Purchase	(83)	-	(54)	(83)	(29)	(530)	(3,268)	(568)	2,738	38	(3,502)	(764)
Maintenance	-	-	-	-	-	(271)	-	-	(271)	(271)	-	(271)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(593)	(231)	(352)	(362)	(241)	(2,947)	(6,448)	(4,010)	3,500	1,062	(7,795)	(4,295)
Consumables												
Consumables	(178)	(350)	(143)	172	(35)	(606)	(1,925)	(2,012)	1,319	1,405	(2,473)	(1,154)
Crockery & Glasses	-	-	-	-	-	(57)	(210)	(128)	153	70	(315)	(162)
Disposables	-	(17)	-	17	-	(151)	(665)	(227)	514	76	(981)	(467)
Other	-	-	-	-	-	-	-	(135)	-	135	-	-
Consumables Subtotal	(178)	(367)	(143)	188	(35)	(815)	(2,800)	(2,501)	1,985	1,687	(3,769)	(1,783)
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	(125)	(52)	125	52	(1,857)	(1,475)	(812)	(382)	(1,045)	(1,625)	(2,007)
Ground Hire	-	-	-	-	-	-	-	(19)	-	19	-	-
Health & Safety	-	-	-	-	-	-	-	(351)	-	351	-	-
Hospitality	-	-	45	-	(45)	(8)	-	(68)	(8)	60	-	(8)
Legal & Professional	-	-	-	-	-	-	(7,000)	(4,334)	7,000	4,334	(7,000)	-
Licences	-	-	-	-	-	(149)	-	(645)	(149)	496	-	(149)
Printing Costs	-	-	-	-	-	-	(825)	(594)	825	594	(825)	-
Publicity	-	-	-	-	-	-	-	(12)	-	12	-	-
Quiz Prizes	-	-	-	-	-	(107)	(240)	(153)	133	46	(240)	(107)
Security Staff	-	(417)	(313)	417	313	(452)	(695)	(641)	243	189	(834)	(591)
Stationery	(1)	-	-	(1)	(1)	(45)	-	-	(45)	(45)	-	(45)
Stocktaking	(275)	(275)	(275)	-	-	(2,025)	(2,200)	(2,200)	175	175	(3,300)	(3,125)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(8)	(8)	8	(0)	(15)	(62)	(61)	(45)	(1)	(17)	(92)	(93)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(284)	(825)	(588)	541	304	(4,705)	(12,496)	(9,873)	7,791	5,168	(13,916)	(6,125)
Total Expenditure	(12,309)	(15,354)	(12,612)	3,045	303	(105,588)	(122,046)	(93,059)	16,458	(12,529)	(168,254)	(150,516)
Trading Profit/(Loss)	2,718	7,062	3,622	(4,344)	(904)	7,097	20,152	21,284	(13,055)	(14,187)	8,356	(5,609)
College Share	(2)	-	-	(2)	(2)	(2)	-	-	(2)	(2)	(4,178)	(4,180)
Net Profit/(Loss)	2,716	7,062	3,622	(4,346)	(906)	7,095	20,152	21,284	(13,057)	(14,189)	4,178	(9,789)
NP Margin %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Imperial College Union
Management Accounts 2018/19
Metric

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	4,692	19,754	-	(15,062)	4,692	101,349	133,567	-	(32,218)	101,349	193,358	159,647
Function Sales	-	714	-	(714)	-	2,428	10,268	-	(7,839)	2,428	12,638	4,088
Overage/Shortage	-	-	-	-	-	1	-	-	1	1	-	1
Wet Sales Subtotal	4,692	20,468	-	(15,776)	4,692	103,778	143,834	-	(40,056)	103,778	205,996	163,736
Cost of Sales	(1,314)	(5,771)	-	4,457	(1,314)	(30,087)	(36,535)	-	6,449	(30,087)	(52,894)	(45,858)
Gross Profit	3,378	14,697	-	(11,319)	3,378	73,692	107,299	-	(33,607)	73,692	153,102	117,879
GP Margin %	72%	72%	-	0%	-	71%	75%	-	-4%	-	74%	72%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	229	-	(229)	-	-	3,757	-	(3,757)	-	5,420	832
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	229	-	(229)	-	-	3,757	-	(3,757)	-	5,420	832
Cost of Sales	-	(133)	-	133	-	-	(1,402)	-	1,402	-	(1,978)	(300)
Gross Profit	-	96	-	(96)	-	-	2,355	-	(2,355)	-	3,442	532
GP Margin %	-	42%	-	-	-	-	63%	-	-	-	64%	64%
Other Income												
Listing Fee	-	-	-	-	-	2,500	2,500	-	-	2,500	2,500	2,500
Ticket Sales	-	2,362	-	(2,362)	-	-	19,903	-	(19,903)	-	22,595	2,692
Door Income	848	1,518	-	(671)	848	20,417	12,796	-	7,621	20,417	14,526	22,147
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	848	3,880	-	(3,032)	848	22,917	35,199	-	(12,282)	22,917	39,622	27,339
Total Income	4,226	18,673	-	(14,447)	4,226	96,608	144,853	-	(48,245)	96,608	196,166	145,750
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(389)	(402)	-	14	(389)	(3,109)	(3,195)	-	86	(3,109)	(4,804)	(4,718)
Temporary Staff	(5,068)	(4,363)	-	(705)	(5,068)	(22,580)	(33,127)	-	10,546	(22,580)	(47,612)	(36,381)
Agency Staff	-	(91)	-	91	-	133	(691)	-	824	133	(1,004)	(180)
Stewards	-	-	-	-	-	-	(2,324)	-	2,324	-	(3,051)	-
Staff Costs (Pay) Subtotal	(5,457)	(4,856)	-	(601)	(5,457)	(25,556)	(39,337)	-	13,781	(25,556)	(56,471)	(41,278)
Staff Costs/Revenue %	116%	23%	-	93%	-	25%	27%	-	-2%	-	27%	25%
Staff Costs (Other)												
Late Taxes	(36)	(122)	-	87	(36)	(237)	(810)	-	573	(237)	(1,065)	(492)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(45)	-	45	-	-	(248)	-	248	-	(278)	(30)
Staff Costs (Other) Subtotal	(36)	(167)	-	132	(36)	(237)	(1,058)	-	821	(237)	(1,343)	(522)
Premises & Equipment												
Cleaning	-	(12)	-	12	-	-	(516)	-	516	-	(674)	(158)
Decorations	-	-	-	-	-	(55)	(60)	-	5	(55)	(60)	(55)
Depreciation	(1,796)	(2,783)	-	988	(1,796)	(14,532)	(21,921)	-	7,388	(14,532)	(33,054)	(25,666)
Equipment Hire	(1,433)	(400)	-	(1,033)	(1,433)	(8,199)	(6,214)	-	(1,985)	(8,199)	(6,744)	(8,729)
Equipment Purchase	(16)	(198)	-	182	(16)	(356)	(2,316)	-	1,959	(356)	(3,053)	(1,094)
Maintenance	-	(394)	-	394	-	(33)	(4,144)	-	4,111	(33)	(6,180)	(2,069)
Maintenance Contracts	-	(71)	-	71	-	-	(757)	-	757	-	(1,070)	(313)
Premises & Equipment Subtotal	(3,245)	(3,858)	-	613	(3,245)	(23,176)	(35,927)	-	12,752	(23,176)	(50,836)	(38,084)
Consumables												
Consumables	-	(95)	-	95	-	(645)	(895)	-	250	(645)	(1,320)	(1,070)
Crockery & Glasses	-	(8)	-	8	-	(470)	(146)	-	(324)	(470)	(210)	(534)
Disposables	-	(246)	-	246	-	(1,767)	(1,181)	-	(586)	(1,767)	(1,685)	(2,271)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(348)	-	348	-	(2,881)	(2,221)	-	(660)	(2,881)	(3,215)	(3,876)
Administration												
Carriage	-	-	-	-	-	(51)	-	-	(51)	(51)	-	(51)
Credit Card Commission	(100)	(187)	-	87	(100)	(1,077)	(1,092)	-	15	(1,077)	(1,560)	(1,545)
Entertainment Acts	(1,105)	(1,062)	-	(43)	(1,105)	(4,820)	(13,639)	-	8,819	(4,820)	(15,190)	(6,371)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(278)	-	278	-	(360)	(3,098)	-	2,738	(360)	(3,525)	(787)
Irrecoverable VAT	-	(52)	-	52	-	-	(415)	-	415	-	(593)	(178)
Laundry	-	(120)	-	120	-	-	(960)	-	960	-	(1,440)	(480)
Legal & Professional	-	-	-	-	-	-	(59)	-	59	-	(127)	(68)
Licences	(117)	(117)	-	(0)	(117)	(936)	(935)	-	(1)	(936)	(1,402)	(1,403)
Printing Costs	(120)	-	-	(120)	(120)	(480)	(577)	-	97	(480)	(675)	(578)
Publicity	-	-	-	-	-	-	(153)	-	153	-	(240)	(87)
Quiz Prizes	-	-	-	-	-	(250)	-	-	(250)	(250)	-	(250)
Security Staff	(1,085)	(2,340)	-	1,255	(1,085)	(7,218)	(14,866)	-	7,648	(7,218)	(19,530)	(11,882)
Stationery	-	-	-	-	-	-	(54)	-	54	-	(72)	(18)
Stocktaking	(81)	(98)	-	17	(81)	(277)	(746)	-	470	(277)	(1,136)	(667)
Subscriptions	-	(197)	-	197	-	-	(1,577)	-	1,577	-	(2,366)	(789)
Telephones	(12)	(9)	-	(2)	(12)	(62)	(75)	-	13	(62)	(113)	(100)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(2,619)	(4,459)	-	1,840	(2,619)	(15,532)	(38,247)	-	22,715	(15,532)	(47,968)	(25,253)
Total Expenditure	(11,357)	(13,689)	-	2,332	(11,357)	(67,381)	(116,790)	-	49,408	(67,381)	(159,832)	(109,013)
Net Profit/(Loss)	(7,132)	4,983	-	(12,115)	(7,132)	29,227	28,063	-	1,164	29,227	36,333	36,737
NP Margin %	-152%	24%	-	-176%	-	28%	19%	-	9%	-	17%	22%

Imperial College Union
Management Accounts 2018/19
Reynolds

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	11,614	16,929	11,709	(5,315)	(95)	91,674	122,655	100,424	(30,981)	(8,750)	130,364	98,998
Function Sales	162	80	38	82	124	5,022	4,537	688	485	4,335	5,007	5,398
Overage/Shortage	3	-	(22)	3	25	(80)	-	(143)	(80)	63	-	(80)
Wet Sales Subtotal	11,779	17,009	11,725	(5,230)	54	96,616	127,192	100,968	(30,576)	(4,352)	135,371	104,316
Cost of Sales	(4,378)	(5,015)	(4,434)	637	56	(29,462)	(35,747)	(27,098)	6,285	(2,364)	(38,278)	(31,843)
Gross Profit	7,401	11,994	7,291	(4,593)	111	67,154	91,445	73,871	(24,291)	(6,716)	97,093	72,473
GP Margin %	63%	71%	62%	-8%	1%	70%	72%	73%	-2%	-4%	72%	69%
Dry Sales												
Core Sales	218	330	278	(112)	(60)	1,873	3,235	2,145	(1,362)	(273)	3,584	2,152
Dry Sales Subtotal	218	330	278	(112)	(60)	1,873	3,235	2,145	(1,362)	(273)	3,584	2,152
Cost of Sales	(62)	(231)	(301)	169	239	(600)	(2,264)	(1,877)	1,664	1,276	(2,509)	(795)
Gross Profit	156	99	(23)	57	179	1,272	970	269	302	1,004	1,075	1,356
GP Margin %	71%	30%	-8%	41%	80%	68%	30%	13%	38%	55%	30%	63%
Income Other												
Listing Fee	-	-	-	-	-	1,250	1,250	-	-	1,250	1,250	1,250
Ticket Sales	-	-	-	-	-	347	200	72	147	275	200	347
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	-	-	-	-	-	1,597	1,450	72	147	1,525	1,450	1,597
Total Income	7,557	12,093	7,268	(4,536)	289	70,023	93,866	74,211	(23,842)	(4,188)	99,618	75,426
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(389)	(402)	-	14	(389)	(3,109)	(3,195)	-	86	(3,109)	(4,804)	(4,718)
Temporary Staff	(5,085)	(5,202)	(5,237)	117	152	(39,306)	(39,664)	(34,749)	358	(4,557)	(43,685)	(42,501)
Agency Staff	-	-	-	-	-	(0)	(458)	(290)	458	290	(458)	(0)
Staff Costs (Pay) Subtotal	(5,474)	(5,604)	(5,237)	130	(237)	(42,415)	(43,317)	(35,039)	902	(7,376)	(48,946)	(47,219)
Staff Costs/Revenue %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Staff Costs (Other)												
Late Taxis	-	(120)	(74)	120	74	(49)	(530)	(263)	481	214	(570)	(89)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(246)	250	246	(250)	-
Staff Costs (Other) Subtotal	-	(120)	(74)	120	74	(49)	(780)	(509)	731	460	(820)	(89)
Premises & Equipment												
Cleaning	-	(120)	-	120	-	(373)	(1,010)	(996)	637	623	(1,300)	(663)
Decorations	-	-	-	-	-	-	(200)	(37)	200	37	(200)	-
Depreciation	(1,299)	(1,678)	(1,366)	379	67	(10,925)	(13,261)	(10,643)	2,336	(282)	(19,831)	(17,495)
Equipment Hire	(351)	(51)	(151)	(300)	(200)	(1,057)	(1,208)	(1,197)	151	140	(1,412)	(1,261)
Equipment Purchase	-	(50)	-	50	-	(89)	(700)	(197)	611	108	(750)	(139)
Maintenance	-	(100)	-	100	-	(374)	(1,050)	(1,651)	676	1,277	(1,250)	(574)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,650)	(1,999)	(1,517)	349	(133)	(12,818)	(17,429)	(14,720)	4,611	1,902	(24,743)	(20,132)
Consumables												
Consumables	-	(180)	-	180	-	(227)	(1,260)	(1,405)	1,033	1,178	(1,540)	(507)
Crockery & Glasses	-	(250)	-	250	-	(66)	(1,450)	-	1,384	(66)	(1,700)	(316)
Disposables	-	-	(66)	-	66	(1,046)	(90)	(1,529)	(956)	483	(120)	(1,076)
Other	-	-	(140)	-	140	(61)	-	(480)	(61)	419	-	(61)
Consumables Subtotal	-	(430)	(206)	430	206	(1,400)	(2,800)	(3,414)	1,400	2,014	(3,360)	(1,960)
Administration												
Credit Card Commission	(36)	(163)	(61)	127	24	(966)	(1,203)	(530)	237	(436)	(1,385)	(1,148)
Entertainment Acts	-	(250)	-	250	-	-	(1,280)	-	1,280	-	(1,280)	-
Health & Safety	-	(50)	-	50	-	-	(125)	-	125	-	(125)	-
Hospitality	-	(10)	-	10	-	-	(60)	-	60	-	(60)	-
Legal & Professional	-	(21)	-	21	-	(392)	(602)	(21)	210	(371)	(623)	(413)
Licences	(62)	(128)	(188)	66	126	(640)	(1,021)	(1,481)	382	842	(1,532)	(1,150)
Printing Costs	-	-	-	-	-	-	(135)	(83)	135	83	(135)	-
Publicity	-	(100)	-	100	-	-	(600)	(14)	600	14	(600)	-
Quiz	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	(1,106)	(2,276)	(787)	1,170	(319)	(12,124)	(14,440)	(10,821)	2,316	(1,303)	(15,021)	(12,705)
Stationery	-	-	-	-	-	(87)	-	-	(87)	(87)	-	(87)
Stocktaking	(275)	(275)	(275)	-	-	(1,925)	(1,925)	(2,200)	-	275	(2,475)	(2,475)
Subscriptions	-	(10)	-	10	-	-	(80)	(8)	80	8	(120)	(40)
Telephones	(21)	(15)	(21)	(5)	1	(188)	(123)	(190)	(65)	2	(185)	(250)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,499)	(3,298)	(1,332)	1,798	(167)	(16,322)	(21,594)	(15,349)	5,272	(973)	(23,541)	(18,269)
Total Expenditure	(8,623)	(11,451)	(8,366)	2,827	(257)	(73,005)	(85,920)	(69,032)	12,915	(3,973)	(101,410)	(87,669)
Net Profit/(Loss)	(1,066)	642	(1,099)	(1,709)	32	(2,981)	7,946	5,179	(10,927)	(8,161)	(1,791)	(12,242)
NP Margin %	-9%	4%	-9%	-13%	0%	-3%	6%	5%	-9%	-8%	-1%	-11%

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	1,210	-	-	1,210	1,210	8,280	-	-	8,280	8,280	-	8,280
Functions Sales	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	1,210	-	-	1,210	1,210	8,280	-	-	8,280	8,280	-	8,280
Cost of Sales	(387)	-	-	(387)	(387)	(3,014)	-	-	(3,014)	(3,014)	-	(3,014)
Gross Profit	823	-	-	823	823	5,265	-	-	5,265	5,265	-	5,265
GP Margin %	68%					64%						64%
Wet Sales												
Conferences	-	-	-	-	-	73	-	-	73	73	-	73
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	-	-	-	-	73	-	-	73	73	-	73
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	73	-	-	73	73	-	73
GP Margin %						100%						100%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	823	-	-	823	823	5,338	-	-	5,338	5,338	-	5,338
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	40	-	-	40	40	-	40
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	40	-	-	40	40	-	40
Staff Costs/Revenue %	0%					0%						0%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(665)	(644)	-	(21)	(665)	(5,214)	(5,140)	-	(74)	(5,214)	(7,714)	(7,788)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(406)	-	-	(406)	(406)	-	(406)
Maintenance	-	-	-	-	-	(180)	-	-	(180)	(180)	-	(180)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(665)	(644)	-	(21)	(665)	(5,801)	(5,140)	-	(660)	(5,801)	(7,714)	(8,375)
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Crockery & Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Total Expenditure	(665)	(644)	-	(21)	(665)	(5,763)	(5,140)	-	(622)	(5,763)	(7,714)	(8,337)
Net Profit/(Loss)	159	(644)	-	802	159	(425)	(5,140)	-	4,715	(425)	(7,714)	(2,999)
NP Margin %	13%	-Infinity		Infinity		-5%	-Infinity		Infinity		-Infinity	-36%

Imperial College Union
Management Accounts 2018/19

Beit Venues

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	13,533	9,621	14,246	3,912	(713)	151,873	148,096	143,156	3,777	8,716	223,515	230,055
Misc Sales	-	100	1,000	(100)	(1,000)	(3,235)	1,020	26,291	(4,255)	(29,526)	1,640	(2,865)
Core Sales Subtotal	13,533	9,721	15,246	3,812	(1,713)	148,638	149,116	169,448	(478)	(20,809)	225,155	227,190
Other Sales												
Other Services	783	800	-	(17)	783	15,531	21,904	-	(6,373)	15,531	29,861	23,488
Pass Through	20	-	-	20	20	6,896	-	-	6,896	6,896	-	6,896
Union Events	-	-	-	-	-	(562)	-	-	(562)	(562)	(5,400)	(5,962)
Other Sales Subtotal	803	800	-	3	803	21,866	21,904	-	(39)	21,866	24,461	24,423
Total Income	14,336	10,521	15,246	3,815	(910)	170,504	171,021	169,448	(516)	1,056	249,616	251,613
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,546)	(9,486)	(8,913)	(60)	(633)	(70,441)	(76,342)	(49,437)	5,901	(21,004)	(114,657)	(108,385)
Temporary Staff	(272)	(250)	(65)	(22)	(207)	(7,711)	(3,460)	(2,870)	(4,251)	(4,841)	(6,365)	(10,511)
Agency Staff	(142)	-	-	(142)	(142)	(2,334)	(3,219)	(3,174)	885	839	(3,822)	(2,937)
Security Staff	-	(100)	-	100	-	(2,744)	(9,877)	(7,260)	7,133	4,515	(12,906)	(5,773)
Staff Costs (Pay) Subtotal	(9,959)	(9,836)	(8,978)	(123)	(981)	(83,230)	(92,898)	(62,740)	9,668	(20,490)	(137,749)	(127,605)
Staff Costs/Revenue %	-69%	-93%	-59%	24%	-11%	-49%	-54%	-37%	6%	-12%	-55%	-51%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(198)	(120)	(13)	(78)	(185)	(180)	(258)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(9)	-	9	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(198)	(120)	(22)	(78)	(176)	(180)	(258)
Premises & Equipment												
Cleaning	-	-	-	-	-	(110)	(500)	-	390	(110)	(500)	(110)
Decorations	(68)	-	-	(68)	(68)	(166)	(100)	(35)	(66)	(131)	(100)	(166)
Depreciation	(162)	(415)	(14)	253	(148)	(1,295)	(2,317)	(115)	1,022	(1,180)	(3,979)	(2,957)
Equipment Hire	(103)	-	(38)	(103)	(65)	(6,581)	(2,200)	(4,760)	(4,381)	(1,821)	(3,300)	(7,681)
Equipment Purchase	-	(17)	(18)	17	18	(1,712)	(798)	(415)	(914)	(1,297)	(865)	(1,778)
Maintenance	-	-	-	-	-	(73)	-	-	(73)	(73)	-	(73)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(332)	(432)	(70)	100	(262)	(9,937)	(5,915)	(5,325)	(4,022)	(4,613)	(8,744)	(12,766)
Administration												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	(227)	-	-	(227)	(227)	-	(227)
Hospitality	(43)	(40)	-	(3)	(43)	(2,835)	(2,780)	(398)	(55)	(2,436)	(2,900)	(2,955)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(20)	-	-	(20)	(20)	-	(20)
Publicity	-	-	-	-	-	-	-	(4,058)	-	4,058	(750)	-
Stationery	-	-	-	-	-	(20)	-	-	(20)	(20)	-	(20)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	(18)	(30)	(18)	12	-	(30)	(18)
Telephones	(33)	(35)	(26)	2	(7)	(247)	(280)	(243)	33	(4)	(420)	(387)
Travel	-	-	-	-	-	-	-	(5)	-	5	-	-
Other	(140)	-	-	(140)	(140)	(412)	-	-	(412)	(412)	-	(412)
Administration Subtotal	(216)	(75)	(26)	(141)	(190)	(3,779)	(3,090)	(4,722)	(689)	943	(4,100)	(4,039)
Total Expenditure	(10,508)	(10,343)	(9,074)	(164)	(1,433)	(97,144)	(102,023)	(72,808)	4,880	(24,336)	(150,773)	(144,667)
Net Profit/(Loss)	3,828	178	6,171	3,650	(2,343)	73,360	68,997	96,640	4,363	(23,279)	98,843	106,946
Net Profit Margin	27%	2%	40%	25%	-14%	43%	40%	57%	3%	-14%	40%	43%

Imperial College Union
Management Accounts 2018/19
Shop & Online

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	48,516	54,994	46,803	(6,478)	1,713	542,974	555,321	510,726	(12,346)	32,248	769,817	757,471
Online Sales	2,109	2,830	1,384	(721)	725	20,645	32,290	18,458	(11,645)	2,187	48,000	36,355
Overage/Shortage	4	-	2	4	2	(1)	-	35	(1)	(36)	-	(1)
Sales Subtotal	50,629	57,824	48,189	(7,195)	2,440	563,618	587,611	529,218	(23,993)	34,400	817,817	793,824
Carriage Out	(225)	(561)	(854)	335	629	(4,878)	(6,395)	(4,101)	1,517	(777)	(9,505)	(7,988)
Sales Subtotal (net of carriage)	50,403	57,263	47,335	(6,860)	3,069	558,740	581,216	525,117	(22,476)	33,623	808,312	785,836
Cost of Sales	(21,903)	(27,816)	(24,407)	5,912	2,503	(257,059)	(277,053)	(250,845)	19,995	(6,214)	(385,397)	(365,403)
Gross Profit	28,500	29,448	22,928	(948)	5,572	301,681	304,162	274,272	(2,481)	27,409	422,915	420,433
Gross Profit Margin %	57%	51%	48%	5%	8%	54%	52%	52%	2%	2%	52%	54%
Other Income												
Sales Commission	-	-	138	-	(138)	581	550	138	31	443	4,550	4,581
Other Income Subtotal	-	-	138	-	(138)	581	550	138	31	443	4,550	4,581
Total Income	28,500	29,448	23,065	(948)	5,435	302,262	304,712	274,409	(2,450)	27,853	427,465	425,014
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(17,115)	(16,839)	(23,696)	(276)	6,582	(129,469)	(134,696)	(182,958)	5,227	53,489	(202,307)	(196,825)
Temporary Staff	(1,043)	(1,025)	(2,557)	(18)	1,514	(17,044)	(8,243)	(23,380)	(8,801)	6,336	(12,342)	(21,143)
Staff Costs (Pay) Subtotal	(18,158)	(17,864)	(26,254)	(294)	8,096	(146,513)	(142,939)	(206,338)	(3,574)	59,825	(214,649)	(217,968)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	827	-	-	827	827	(276)	(641)	-	365	(276)	(641)	(276)
Staff Costs (Other) Subtotal	827	-	-	827	827	(276)	(641)	-	365	(276)	(641)	(276)
Premises & Equipment												
Cleaning	-	(14)	-	14	-	-	(113)	-	113	-	(169)	(56)
Decorations	-	-	-	-	-	-	(32)	-	32	-	(32)	-
Depreciation	(86)	(201)	(170)	115	84	(587)	(1,453)	(2,574)	866	1,987	(2,257)	(1,390)
Equipment Hire	(70)	(70)	72	0	(142)	(687)	(574)	(1,112)	(113)	425	(868)	(981)
Equipment Purchase	-	(20)	(300)	20	300	(103)	(620)	(604)	517	501	(780)	(263)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(156)	(305)	(398)	149	242	(1,377)	(2,792)	(4,290)	1,415	2,913	(4,105)	(2,691)
Consumables												
Carriage	(52)	-	(372)	(52)	320	-	-	(1,704)	-	1,704	-	-
Carrier & Paper Bags	-	(12)	(23)	12	23	-	(165)	(1,574)	165	1,574	(247)	(82)
Consumables	(18)	(47)	(260)	30	242	(1,188)	(379)	(592)	(808)	(595)	(569)	(1,377)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(69)	(60)	(655)	(9)	585	(1,188)	(544)	(3,871)	(644)	2,683	(816)	(1,460)
Administration												
Credit Card Commission	(409)	(836)	(659)	428	250	(6,151)	(4,214)	(5,796)	(1,938)	(355)	(5,738)	(8,233)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(14)	(16)	14	16	-	(113)	(176)	113	176	(169)	(56)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	(17)	(26)	(3)	9	(13)	(38)	(30)
Printing Costs	-	(19)	(40)	19	40	(165)	(186)	(178)	21	13	(295)	(274)
Publicity	-	(13)	-	13	-	-	(102)	-	102	-	(154)	(51)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(14)	-	14	-	(7)	(113)	(175)	106	168	(169)	(64)
Stocktaker	-	-	-	-	-	(523)	-	-	(523)	(523)	-	(523)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	(100)	-	100	-	-
Telephones	(28)	(42)	(39)	14	11	(280)	(338)	(469)	58	189	(507)	(449)
Travel	-	(10)	-	10	-	-	(131)	(68)	131	68	(170)	(38)
Administration Subtotal	(437)	(952)	(755)	515	318	(7,144)	(5,222)	(6,965)	(1,922)	(178)	(7,240)	(9,719)
Total Expenditure	(17,994)	(19,181)	(28,061)	1,187	10,068	(156,498)	(152,138)	(221,464)	(4,359)	64,966	(227,452)	(232,113)
Net Profit/(Loss)	10,506	10,267	(4,996)	240	15,502	145,764	152,574	52,945	(6,810)	92,819	200,013	192,901
Net Profit Margin %	21%	18%	-11%	3%	31%	26%	26%	10%	0%	16%	25%	25%

Imperial College Union
Management Accounts 2018/19

Shop Extra

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	49,288	47,283	33,263	2,005	16,024	340,801	322,953	252,036	17,848	88,765	458,898	482,591
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	49,288	47,283	33,263	2,005	16,024	340,801	322,953	252,036	17,848	88,765	458,898	482,591
Cost of Sales	(31,198)	(28,842)	(19,913)	(2,355)	(11,285)	(218,919)	(197,323)	(156,258)	(21,596)	(62,661)	(280,250)	(305,412)
Gross Profit	18,090	18,440	13,350	(350)	4,740	121,882	125,630	95,778	(3,748)	26,104	178,648	177,180
Gross Profit Margin %	37%	39%	40%	-2%	-3%	36%	39%	38%	-3%	-2%	39%	37%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	18,090	18,440	13,350	(350)	4,740	121,882	125,630	95,778	(3,748)	26,104	178,648	177,180
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,551)	(8,562)	-	11	(8,551)	(68,397)	(68,438)	-	41	(68,397)	(102,684)	(102,643)
Temporary Staff	(2,842)	(3,075)	-	233	(2,842)	(16,522)	(24,728)	-	8,206	(16,522)	(37,026)	(28,820)
Staff Costs (Pay) Subtotal	(11,393)	(11,637)	-	244	(11,393)	(84,919)	(93,165)	-	8,246	(84,919)	(139,710)	(131,464)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	(827)	-	-	(827)	(827)	(827)	(359)	-	(467)	(827)	(359)	(827)
Staff Costs (Other) Subtotal	(827)	-	-	(827)	(827)	(827)	(359)	-	(467)	(827)	(359)	(827)
Premises & Equipment												
Cleaning	-	(8)	-	8	-	-	(63)	-	63	-	(95)	(32)
Decorations	-	-	-	-	-	-	(18)	-	18	-	(18)	-
Depreciation	(1,278)	(762)	-	(516)	(1,278)	(2,690)	(3,070)	-	380	(2,690)	(4,896)	(5,736)
Equipment Hire	(30)	-	-	(30)	(30)	(240)	(5,368)	-	5,128	(240)	(8,112)	(240)
Equipment Purchase	-	-	-	-	-	(162)	-	-	(162)	(162)	-	(162)
Maintenance	-	(35)	-	35	-	(1,653)	(3,245)	-	1,592	(1,653)	(3,385)	(1,793)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,308)	(805)	-	(503)	(1,308)	(4,745)	(11,764)	-	7,018	(4,745)	(16,506)	(7,964)
Consumables												
Carriage	(151)	(520)	-	369	(151)	(1,906)	(4,030)	-	2,124	(1,906)	(5,980)	(3,856)
Carrier & Paper Bags	-	(7)	-	7	-	(35)	(93)	-	57	(35)	(139)	(82)
Consumables	(102)	(27)	-	(75)	(102)	(484)	(213)	-	(271)	(484)	(319)	(590)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(253)	(554)	-	301	(253)	(2,425)	(4,335)	-	1,911	(2,425)	(6,438)	(4,527)
Administration												
Credit Card Commission	(515)	(452)	-	(63)	(515)	(3,700)	(2,364)	-	(1,336)	(3,700)	(3,220)	(4,838)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(8)	-	8	-	1	(63)	-	65	1	(95)	(30)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(2)	-	2	-	-	(14)	-	14	-	(22)	(7)
Printing Costs	(50)	(11)	-	(39)	(50)	(85)	(104)	-	19	(85)	(165)	(146)
Publicity	-	(7)	-	7	-	-	(58)	-	58	-	(86)	(29)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(8)	-	8	-	-	(63)	-	63	-	(95)	(32)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(17)	(24)	-	7	(17)	(165)	(190)	-	25	(165)	(285)	(260)
Travel	-	(5)	-	5	-	(14)	(74)	-	60	(14)	(95)	(36)
Administration Subtotal	(582)	(517)	-	(65)	(582)	(3,963)	(2,931)	-	(1,032)	(3,963)	(4,063)	(5,377)
Total Expenditure	(14,361)	(13,512)	-	(849)	(14,361)	(96,878)	(112,554)	-	15,676	(96,878)	(167,077)	(150,158)
Net Profit/(Loss)	3,728	4,928	13,350	(1,200)	(9,622)	25,004	13,075	95,778	11,929	(70,774)	11,572	27,021
Net Profit Margin %	8%	10%	40%	-3%	-33%	7%	4%	38%	3%	-31%	3%	6%

Imperial College Union
Management Accounts 2018/19
Summer Ball

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	6,000	-	(6,000)	-	-
Ticket Sales	0	-	165	0	(165)	(74)	-	164	(74)	(238)	5,000	17,266
General Subtotal	0	-	165	0	(165)	(74)	-	6,164	(74)	(6,238)	5,000	17,266
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %												
Acts	(492)	-	-	(492)	(492)	(442)	-	(526)	(442)	84	-	(442)
TOTAL NET INCOME	(492)	-	165	(492)	(657)	(516)	-	5,638	(516)	(6,154)	5,000	16,824
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(2,989)	(2,989)	-	-	(2,989)	(5,978)	-	-	(5,978)	(5,978)	-	(17,934)
Temporary Staff	-	-	-	-	-	-	-	(76)	-	76	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(2,989)	(2,989)	-	-	(2,989)	(5,978)	-	(76)	(5,978)	(5,902)	-	(17,934)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	412	-	-	412	412	-	412
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	288	-	(788)	288	1,076	-	288
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	(78)	-	78	-	-
Premises & Equipment Subtotal	-	-	-	-	-	700	-	(866)	700	1,566	-	700
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	(82)	-	(82)	(82)	(82)	-	(82)
Printing Costs	-	-	(80)	-	80	-	-	(119)	-	119	-	-
Publicity	(110)	-	-	(110)	(110)	(110)	-	-	(110)	(110)	-	(110)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(110)	-	(80)	(110)	(30)	(192)	-	(119)	(192)	(73)	-	(192)
TOTAL EXPENDITURE	(3,099)	(2,989)	(80)	(110)	(3,019)	(5,470)	-	(1,061)	(5,470)	(4,409)	-	(17,426)
Contingency												
Net Profit/(Loss)	(3,591)	(2,989)	84	(602)	(3,675)	(5,986)	-	4,577	(5,986)	(10,563)	5,000	(602)

Imperial College Union

Management Accounts 2018/19

Administration

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(10,201)	(10,481)	(9,364)	280	(837)	(76,771)	(81,285)	(62,980)	4,514	(13,791)	(122,129)	(118,155)
Temporary Staff	(440)	(1,054)	(486)	614	45	(817)	(3,718)	(2,256)	2,901	1,439	(5,198)	(2,924)
Agency Staff	-	-	(2,020)	-	2,020	(5,748)	-	(14,238)	(5,748)	8,489	-	(5,748)
Staff Costs (Pay) Subtotal	(10,641)	(11,534)	(11,870)	893	1,228	(83,337)	(85,004)	(79,474)	1,667	(3,862)	(127,327)	(126,827)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	1,585	(1,300)	(192)	2,885	1,777	(28,878)	(2,400)	(11,546)	(26,478)	(17,332)	(3,600)	(30,078)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	(6,160)	(2,447)	(4,263)	(3,713)	(1,897)	(19,696)	(20,188)	(19,186)	492	(510)	(28,949)	(31,738)
Wellbeing	(533)	(400)	-	(133)	(533)	(1,833)	-	-	(1,833)	(1,833)	-	(3,433)
Staff Costs (Other) Subtotal	(5,108)	(4,147)	(4,455)	(962)	(653)	(50,407)	(22,588)	(30,732)	(27,819)	(19,675)	(32,549)	(65,249)
Premises & Equipment												
Cleaning	(7,580)	(8,046)	(9,615)	466	2,035	(53,462)	(60,640)	(45,535)	7,178	(7,927)	(90,960)	(85,646)
Decorations	-	-	-	-	-	(8)	-	-	(8)	(8)	-	(8)
Depreciation	(639)	(747)	(549)	108	(90)	(3,668)	(4,877)	(4,117)	1,210	449	(7,550)	(6,713)
Equipment Hire	(2,236)	(1,500)	205	(736)	(2,441)	(14,775)	(14,172)	(16,832)	(603)	2,056	(21,114)	(21,717)
Equipment Purchase	(70)	-	-	(70)	(70)	(635)	-	(897)	(635)	263	-	(635)
Maintenance	-	(625)	(201)	625	201	(13,240)	(10,760)	(3,826)	(2,480)	(9,414)	(13,320)	(15,800)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	(410)	(410)
Premises & Equipment Subtotal	(10,525)	(10,918)	(10,159)	393	(366)	(85,788)	(90,449)	(71,207)	4,661	(14,581)	(133,354)	(130,929)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	(58)	-	-	(58)	(58)	(125)	-	(38)	(125)	(87)	-	(125)
Health & Safety	-	-	(60)	-	60	(254)	(225)	(60)	(29)	(194)	(225)	(254)
Hospitality	(86)	(169)	(13)	83	(73)	(548)	(1,352)	(2,763)	803	2,214	(2,027)	(1,224)
Irrecoverable VAT	(969)	(679)	(1,204)	(290)	235	(5,736)	(6,231)	(3,986)	495	(1,750)	(9,028)	(8,533)
Legal & Professional	560	-	(6,750)	560	7,310	(2,800)	(3,600)	(7,250)	800	4,450	(3,600)	(2,800)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	(82)	(30)	-	(52)	(82)	(350)	(240)	(312)	(110)	(38)	(360)	(470)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(120)	(340)	(403)	220	283	(2,170)	(2,052)	(1,648)	(118)	(522)	(2,978)	(3,496)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(6)	-	(6)	(6)	-	(44)	-	(44)	(44)	(0)	-	(44)
Telephones	(60)	(62)	(61)	2	1	(617)	(496)	(406)	(121)	(211)	(744)	(865)
Travel	-	-	-	-	-	-	-	(31)	-	31	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(822)	(1,280)	(8,496)	459	7,675	(12,644)	(14,196)	(16,536)	1,552	3,892	(18,962)	(17,811)
Total Expenditure	(27,096)	(27,879)	(34,980)	783	7,884	(232,176)	(212,237)	(197,950)	(19,939)	(34,226)	(312,192)	(340,816)
Net Surplus/(Deficit)	(27,096)	(27,879)	(34,980)	783	7,884	(232,176)	(212,237)	(197,950)	(19,939)	(34,226)	(312,192)	(340,816)

Imperial College Union

Management Accounts 2018/19

Finance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	8,563	385	1,656	8,178	6,907	24,330	19,934	14,493	4,396	9,837	39,323	43,719
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	8,563	385	1,656	8,178	6,907	24,330	19,934	14,493	4,396	9,837	39,323	43,719
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(15,124)	(14,979)	(15,179)	(145)	55	(120,942)	(120,422)	(101,121)	(521)	(19,821)	(181,296)	(180,858)
Temporary Staff	-	-	-	-	-	-	(2,424)	-	2,424	-	(3,420)	-
Agency Staff	-	-	-	-	-	-	-	(23,849)	-	23,849	-	-
Staff Costs (Pay) Subtotal	(15,124)	(14,979)	(15,179)	(145)	55	(120,942)	(122,846)	(124,971)	1,904	4,028	(184,716)	(180,858)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Depreciation	(31)	(195)	(31)	164	-	(251)	(729)	(251)	478	-	(1,510)	(1,032)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(250)	(238)	12	-	(1,902)	(1,952)	(1,902)	49	(0)	(2,951)	(2,902)
Premises & Equipment Subtotal	(269)	(445)	(269)	176	-	(2,154)	(2,681)	(2,154)	527	(0)	(4,461)	(3,934)
Administration												
Bad Debts	-	-	-	-	-	2,280	-	-	2,280	2,280	-	2,280
Banking Charges	(902)	(1,050)	(856)	148	(46)	(2,454)	(5,140)	(4,923)	2,686	2,468	(7,050)	(4,364)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(7)	-	-	(7)	(7)	-	(7)
Legal & Professional	-	-	-	-	-	(4,750)	-	-	(4,750)	(4,750)	-	(4,750)
Irrecoverable VAT	-	(17)	(139)	17	139	(984)	(160)	(2,149)	(825)	1,164	(226)	(1,051)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(636)	(540)	(278)	(96)	(358)	(540)	(636)
Systems, Software & Developmei	(26)	(26)	-	-	(26)	(235)	(210)	(265)	(25)	30	(318)	(343)
Telephones	(30)	(32)	(31)	2	1	(308)	(256)	(308)	(52)	(0)	(384)	(436)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(958)	(1,125)	(1,026)	167	68	(7,095)	(6,306)	(7,922)	(790)	827	(8,518)	(9,308)
TOTAL EXPENDITURE	(16,351)	(16,549)	(16,474)	198	123	(130,191)	(131,832)	(135,046)	1,641	4,855	(197,695)	(194,100)
Net Surplus/(Deficit)	(7,788)	(16,164)	(14,818)	8,376	7,030	(105,862)	(111,899)	(120,553)	6,037	14,692	(158,372)	(150,381)

Imperial College Union
Management Accounts 2018/19
Systems

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(20,947)	(21,246)	(13,812)	299	(7,135)	(165,504)	(143,835)	(111,545)	(21,669)	(53,960)	(216,140)	(217,008)
Temporary Staff	(158)	(200)	(220)	42	62	(1,094)	(2,000)	(898)	906	(196)	(2,600)	(1,594)
Staff Costs (Pay) Subtotal	(21,105)	(21,446)	(14,032)	341	(7,073)	(166,599)	(145,835)	(112,443)	(20,764)	(54,156)	(218,740)	(218,603)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,204)	(1,020)	(966)	(184)	(238)	(12,392)	(8,104)	(7,028)	(4,288)	(5,364)	(12,184)	(16,471)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	(50)	-	50	-	(47)	(800)	(1,031)	753	984	(1,000)	(247)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(515)	(515)	(515)	-	-	(4,120)	(4,120)	(5,270)	-	1,150	(6,180)	(6,180)
Premises & Equipment Subtotal	(1,719)	(1,585)	(1,481)	(134)	(238)	(16,559)	(13,024)	(13,329)	(3,535)	(3,230)	(19,364)	(22,899)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(98)	(53)	(49)	(45)	(49)	(242)	(521)	(907)	280	666	(733)	(453)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	93	(2,064)	(825)	2,157	918	(3,143)	(4,731)	(3,513)	1,588	369	(6,387)	(4,799)
Telephones	(19)	(24)	(19)	5	(0)	(182)	(192)	(181)	10	(0)	(288)	(278)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(24)	(2,141)	(893)	2,117	869	(3,567)	(5,444)	(4,601)	1,878	1,035	(7,408)	(5,530)
Total Expenditure	(22,848)	(25,172)	(16,406)	2,324	(6,442)	(186,725)	(164,304)	(130,373)	(22,421)	(56,351)	(245,511)	(247,031)
Net Surplus/(Deficit)	(22,848)	(25,172)	(16,406)	2,324	(6,442)	(186,725)	(164,304)	(130,373)	(22,421)	(56,351)	(245,511)	(247,031)

Imperial College Union
Management Accounts 2018/19
Minibuses

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	15,287	17,003	11,984	(1,716)	3,303	86,394	101,187	92,521	(14,794)	(6,128)	120,339	105,546
Hire (College Users)	3,013	-	-	3,013	3,013	5,864	6,960	2,395	(1,097)	3,469	11,271	8,352
Hire (External)	-	-	-	-	-	-	-	-	-	-	-	-
Europe Supplement	-	-	-	-	-	-	-	-	-	-	-	-
Fines	20	-	2,555	20	(2,535)	1,263	6,624	6,375	(5,361)	(5,112)	6,624	1,263
Advertising	-	-	-	-	-	-	750	-	(750)	-	1,200	-
General Subtotal	18,320	17,003	14,539	1,317	3,781	93,520	115,521	101,291	(22,001)	(7,771)	139,434	115,160
Introductions												
Income	140	363	115	(223)	25	1,790	2,552	1,943	(762)	(153)	3,028	2,266
Expenditure	(76)	(141)	698	65	(774)	(398)	(985)	(361)	587	(37)	(1,199)	(612)
Introductions Subtotal	64	222	813	(158)	(749)	1,392	1,567	1,583	(175)	(191)	1,829	1,654
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	-	-	(928)	-	928	(1,158)	-	(1,718)	(1,158)	560	-	(1,158)
Chargeouts Subtotal	-	-	(928)	-	928	(1,158)	-	(1,718)	(1,158)	560	-	(1,158)
Sales of Fixed Assets	-	-	1,400	-	(1,400)	3,776	9,600	4,500	(5,824)	(724)	9,600	3,776
Income Total	18,384	17,225	15,824	1,158	2,560	97,530	126,688	105,656	(29,158)	(8,126)	150,863	119,433
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,890)	(2,897)	(7,280)	7	4,390	(22,881)	(22,987)	(21,960)	107	(921)	(34,550)	(34,468)
Temporary Staff	(16)	(86)	(74)	70	58	(409)	(1,418)	(1,520)	1,008	1,111	(1,906)	(897)
Staff Costs (Pay) Subtotal	(2,906)	(2,983)	(7,354)	77	4,448	(23,290)	(24,405)	(23,480)	1,115	191	(36,456)	(35,366)
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	(412)	(414)	412	414	(1,412)	(1,000)
Depreciation	(4,380)	(4,380)	(5,090)	1	711	(38,590)	(48,920)	(40,722)	10,330	2,132	(74,654)	(56,110)
Equipment Purchase	-	-	(521)	-	521	5	(200)	(643)	205	648	(200)	5
Fines	-	-	(65)	-	65	(23)	-	(130)	(23)	107	-	(23)
Fuel	-	(25)	-	25	-	7	(200)	195	207	(188)	(300)	(93)
Insurance	(1,303)	(1,303)	(1,533)	0	230	(10,424)	(10,424)	(12,102)	0	1,678	(15,637)	(15,636)
Licences	(168)	(219)	(516)	51	349	(2,405)	(1,750)	(2,851)	(655)	446	(2,625)	(3,280)
Maintenance	(1,522)	(1,259)	(2,726)	(263)	1,204	(12,209)	(10,070)	(11,655)	(2,139)	(554)	(15,105)	(17,244)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	(1,480)	(1,515)	(1,443)	35	(37)	(1,515)	(1,480)
Vehicles & Equipment Subtotal	(7,372)	(7,186)	(10,452)	(186)	3,080	(65,119)	(73,492)	(69,766)	8,372	4,647	(111,447)	(94,861)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(56)	(31)	(93)	(24)	38	(118)	(250)	(146)	132	29	(375)	(243)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	(29)	(21)	29	21	-	(278)	(66)	278	66	(421)	(143)
Legal & Professional	(33)	-	-	(33)	(33)	(354)	-	(396)	(354)	41	-	(354)
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Subscriptions	-	-	-	-	-	-	-	30	-	(30)	-	-
Telephones	(6)	(25)	(45)	19	39	(62)	(200)	(124)	138	63	(300)	(162)
Travel	-	-	-	-	-	(11)	-	324	(11)	(336)	-	(11)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	(362)	-	(389)	(362)	27	(4,833)	-	(1,236)	(4,833)	(3,597)	-	(4,833)
Administration Subtotal	(457)	(85)	(548)	(371)	92	(5,378)	(978)	(1,615)	(4,400)	(3,764)	(1,596)	(5,997)
Expenditure Total	(10,734)	(10,254)	(18,354)	(480)	7,620	(93,787)	(98,875)	(94,861)	5,087	1,073	(149,499)	(136,223)
Net Surplus/(Deficit)	7,649	6,971	(2,531)	678	10,180	3,743	27,813	10,795	(24,070)	(7,052)	1,364	(16,791)

Imperial College Union
Management Accounts 2018/19
Student Activities

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	50	625	539	(575)	(489)	15,854	30,488	26,819	(14,633)	(10,964)	34,523	19,889
Life Membership	273	250	23	23	250	4,328	3,750	2,386	578	1,942	5,550	6,128
General Sales	152	-	88	152	64	239	2,460	38	(2,221)	201	3,240	1,019
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,200	1,200
Ticket Sales	-	-	1,342	-	(1,342)	225	-	1,392	225	(1,167)	-	225
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	475	875	1,992	(400)	(1,516)	20,646	36,698	30,633	(16,052)	(9,988)	44,513	28,461
Other Income												
CSP Accreditation (ICXP)	-	-	-	-	-	(4,500)	-	4,503	(4,500)	(9,003)	-	(4,500)
Recharging	(1)	-	0	(1)	(1)	(0)	-	0	(0)	(1)	-	(0)
Other Events	-	-	-	-	-	167	-	(2,359)	167	2,526	-	167
Other Income Subtotal	(1)	-	0	(1)	(1)	(4,334)	-	2,144	(4,334)	(6,478)	-	(4,334)
Total Income	475	875	1,992	(400)	(1,517)	16,312	36,698	32,778	(20,386)	(16,466)	44,513	24,127
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,605)	(9,605)	(4,080)	(0)	(5,525)	(76,080)	(77,716)	(66,548)	1,636	(9,532)	(116,811)	(114,500)
Temporary Staff	(504)	(385)	(269)	(119)	(235)	(3,383)	(2,950)	(2,164)	(433)	(1,218)	(3,782)	(4,214)
Agency Staff	-	-	-	-	-	(289)	-	-	(289)	(289)	-	(289)
Staff Costs (Pay) Subtotal	(10,109)	(9,990)	(4,349)	(119)	(5,760)	(79,752)	(80,666)	(68,712)	914	(11,039)	(120,592)	(119,003)
Staff Costs (Other)												
Late Taxis	(42)	(40)	(34)	(2)	(8)	(90)	(200)	(87)	110	(3)	(260)	(150)
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	(32)	-	32	(140)	-	(32)	(140)	(109)	-	(140)
Uniforms	-	-	-	-	-	-	-	(390)	-	390	-	-
Staff Costs (Other) Subtotal	(42)	(40)	(66)	(2)	23	(231)	(200)	(509)	(31)	278	(260)	(291)
Premises & Equipment												
Cleaning	-	-	(252)	-	252	(465)	(906)	(1,719)	441	1,254	(1,510)	(1,069)
Depreciation	(1,927)	(1,992)	(1,927)	65	-	(15,412)	(15,413)	(16,611)	1	1,199	(23,119)	(23,379)
Equipment Hire	-	(2,500)	(383)	2,500	383	-	(2,500)	(383)	2,500	383	(2,500)	-
Equipment Purchase	-	-	-	-	-	5	-	-	5	5	-	5
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,927)	(4,492)	(2,562)	2,565	635	(15,872)	(18,819)	(18,713)	2,947	2,841	(27,129)	(24,443)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(7)	-	-	(7)	(7)	(35)	-	-	(35)	(35)	-	(35)
Credit Card Commission	(1,943)	(974)	(1,615)	(969)	(328)	(12,358)	(10,498)	(10,756)	(1,860)	(1,602)	(11,957)	(13,817)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	-	-	-	(4,860)	-	(37)	(4,860)	(4,823)	(1,200)	(6,060)
Fines	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	(200)	-	200	-	-	(2,000)	(417)	2,000	417	(2,550)	(550)
Ground Hire	-	-	(2,223)	-	2,223	-	-	(2,229)	-	2,229	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	(350)
Hospitality	(180)	(100)	(151)	(80)	(29)	(3,525)	(2,300)	(2,613)	(1,225)	(912)	(3,400)	(4,625)
Insurance	-	(710)	(710)	710	710	-	(5,680)	(5,680)	5,680	5,680	(8,520)	(2,840)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	(30)	-	(205)	(30)	175	(738)	(1,250)	(333)	512	(404)	(1,250)	(738)
Printing Costs	-	-	-	-	-	(19)	(750)	(683)	731	664	(750)	(19)
Stationery	-	-	-	-	-	(65)	(200)	(51)	135	(13)	(200)	(65)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(25)	(35)	(19)	10	(6)	(244)	(280)	(287)	36	43	(420)	(384)
Training Members	-	-	-	-	-	(3,466)	(4,551)	(2,191)	1,084	(1,275)	(6,405)	(5,320)
Training Officers	(440)	(130)	-	(310)	(440)	(440)	(1,080)	(128)	640	(312)	(2,110)	(1,470)
Travel	-	(25)	(250)	25	250	(113)	(350)	(709)	237	596	(975)	(738)
Other	-	-	-	-	-	(134)	-	-	(134)	(134)	-	(134)
Administration Subtotal	(2,624)	(2,174)	(5,173)	(450)	2,549	(25,997)	(28,939)	(26,115)	2,942	118	(40,086)	(37,145)
Total Expenditure	(14,702)	(16,696)	(12,149)	1,994	(2,553)	(121,852)	(128,624)	(114,050)	6,772	(7,802)	(188,068)	(180,882)
Net Surplus/(Deficit)	(14,227)	(15,821)	(10,158)	1,593	(4,070)	(105,540)	(91,927)	(81,273)	(13,614)	(24,268)	(143,556)	(156,755)

Imperial College Union
Management Accounts 2018/19
 Student Development

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	8,750	8,300	4,704	450	4,046	8,800	9,050
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	3,333	-	(3,333)	-	-
Income Subtotal	-	-	-	-	-	8,750	8,300	8,037	450	713	8,800	9,050
Staff Costs (Pay)												
Permanent Staff	(10,289)	(10,289)	(11,412)	(0)	1,123	(73,408)	(97,329)	(87,139)	23,921	13,731	(146,364)	(114,564)
Temporary Staff	(300)	(1,006)	-	706	(300)	(1,726)	(3,406)	(171)	1,680	(1,555)	(3,670)	(6,259)
Staff Costs (Pay) Subtotal	(10,589)	(11,295)	(11,412)	706	823	(75,134)	(100,735)	(87,310)	25,601	12,176	(150,034)	(120,823)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(500)	(750)	(596)	250	96	(750)	(500)
Equipment Purchase	-	(100)	-	100	-	(1,758)	(1,670)	(734)	(88)	(1,024)	(1,670)	(2,158)
Premises & Equipment Subtotal	-	(100)	-	100	-	(2,258)	(2,420)	(1,330)	162	(928)	(2,420)	(2,658)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	(17)	-	17	(318)	(100)	(225)	(218)	(93)	(100)	(318)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(200)	-	200	-	(276)	(400)	(1,119)	124	843	(500)	(1,226)
Printing Costs	-	(200)	-	200	-	(967)	(495)	(56)	(472)	(911)	(535)	(1,567)
Publicity	-	(300)	-	300	-	(17)	(850)	(65)	833	48	(950)	(1,017)
Subscriptions	(79)	(40)	(73)	(39)	(6)	(314)	(837)	(149)	523	(165)	(1,097)	(474)
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	(274)	-	-	(274)	(274)	-	(274)
Training - Staff	(80)	(50)	29	(30)	(109)	(146)	(300)	659	154	(805)	(400)	(246)
Training - Officers	(18)	(50)	-	32	(18)	(189)	(350)	-	161	(189)	(450)	(289)
Training - Members	-	(25)	-	25	-	(71)	(100)	(32)	29	(39)	(100)	(71)
Telephones	(25)	(30)	(25)	5	-	(242)	(240)	(241)	(2)	(1)	(360)	(362)
Travel	-	-	(77)	-	77	-	(120)	(436)	120	436	(170)	-
Uniform	-	-	-	-	-	(81)	(250)	(652)	169	571	(250)	(81)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(202)	(895)	(163)	693	(39)	(2,894)	(4,042)	(2,315)	1,148	(578)	(4,912)	(5,924)
General Total	(10,791)	(12,290)	(11,575)	1,499	784	(71,536)	(98,897)	(82,918)	27,360	11,382	(148,566)	(120,355)
Imperial Plus												
Income												
Goods & Services	-	-	-	-	-	800	-	(167)	800	967	-	800
Income Subtotal	-	-	-	-	-	800	-	(167)	800	967	-	800
Staff Costs (Pay)												
Temporary Staff	(205)	(220)	(113)	15	(92)	(1,967)	(2,430)	(1,566)	463	(401)	(3,200)	(2,637)
Staff Costs (Pay) Subtotal	(205)	(220)	(113)	15	(92)	(1,967)	(2,430)	(1,566)	463	(401)	(3,200)	(2,637)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	(282)	-	282	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(282)	-	282	-	-
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	(250)	(22)	250	22	(18)	-	(22)	(18)	4	-	(18)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(350)	(200)	-	(150)	(350)	(589)	(150)	(229)	(439)	(360)	(1,150)	(1,789)
Late Taxis	-	-	-	-	-	-	-	(8)	-	8	-	-
Printing Costs	-	-	-	-	-	(48)	-	-	(48)	(48)	-	(48)
Publicity	-	-	-	-	-	-	-	(3,150)	-	3,150	-	-
Subscriptions	-	-	(690)	-	690	(1,725)	(200)	(3,220)	(1,525)	1,495	(200)	(1,725)
Training - Members	-	-	-	-	-	(21)	-	(867)	(21)	846	-	(21)
Training - Officers	-	-	-	-	-	-	-	(35)	-	35	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	(149)	-	149	-	-
Administration Subtotal	(350)	(450)	(712)	100	362	(2,401)	(350)	(7,680)	(2,051)	5,279	(1,350)	(3,601)
Imperial Plus Total	(555)	(670)	(825)	115	270	(3,568)	(2,780)	(9,696)	(788)	6,127	(4,550)	(5,438)

Community Connections

Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	(299)	-	299	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(299)	-	299	-	-
Administration												
Consumables	-	-	-	-	-	(764)	(600)	(123)	(164)	(641)	(600)	(764)
Ground Hire	-	-	-	-	-	-	-	(50)	-	50	-	-
Hospitality	-	-	-	-	-	(196)	(300)	(36)	104	(160)	(300)	(196)
Printing Costs	-	-	-	-	-	-	(600)	(130)	600	130	(600)	-
Publicity	-	-	(169)	-	169	-	(400)	(852)	400	852	(400)	(350)
Training - Officers	-	-	-	-	-	(28)	(100)	(411)	72	383	(100)	(128)
Travel	-	-	(249)	-	249	-	(120)	(746)	120	746	(180)	-
Administration Subtotal	-	-	(418)	-	418	(988)	(2,120)	(2,348)	1,132	1,361	(2,180)	(1,438)
Community Connections Total	-	-	(418)	-	418	(988)	(2,120)	(2,647)	1,132	1,660	(2,180)	(1,438)

Student Social Enterprise Programme

Income												
Goods & Services	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Income Subtotal	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(200)	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	(200)	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(20)	-	20	(166)	-	(121)	(166)	(44)	(150)	(166)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	(77)	-	77	(1,111)	(175)	(118)	(936)	(993)	(1,150)	(1,111)
Subscriptions	-	-	-	-	-	-	-	(182)	-	182	-	-
Training - Members	-	-	-	-	-	-	(2,000)	-	2,000	-	(4,500)	-
Training - Officers	-	-	-	-	-	-	-	(903)	-	903	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(97)	-	97	(1,277)	(2,175)	(1,325)	898	48	(5,800)	(1,277)
Student Social Enterprise Total	-	-	(97)	-	97	(1,277)	5,825	13,341	(7,102)	(14,618)	2,000	(1,277)
Net Surplus/(Deficit)	(11,346)	(12,960)	(12,915)	1,614	1,569	(77,369)	(97,972)	(81,920)	20,603	4,551	(153,296)	(128,508)

Student Development Summary

Income												
	-	-	-	-	-	9,550	16,300	22,537	(6,750)	(12,987)	16,800	9,850
Staff Costs (Pay)												
Permanent Staff	(10,289)	(10,289)	(11,412)	(0)	1,123	(73,408)	(97,329)	(87,139)	23,921	13,731	(146,364)	(114,564)
Temporary Staff	(505)	(1,226)	(113)	721	(392)	(3,694)	(5,836)	(1,738)	2,142	(1,956)	(6,870)	(8,897)
Staff Costs (Pay) Subtotal	(10,794)	(11,515)	(11,525)	721	731	(77,101)	(103,165)	(88,876)	26,064	11,775	(153,234)	(123,460)
Premises & Equipment												
	-	(100)	-	100	-	(2,258)	(2,420)	(1,912)	162	(347)	(2,620)	(2,658)
Administration												
	(552)	(1,345)	(1,390)	793	838	(7,559)	(8,687)	(13,669)	1,128	6,110	(14,242)	(12,239)
Net Surplus/(Deficit)	(11,346)	(12,960)	(12,915)	1,614	1,569	(77,369)	(97,972)	(81,920)	20,603	4,551	(153,296)	(128,508)

Imperial College Union
Management Accounts 2018/19
 Clubs, Societies & Projects

	Actual	Forecast	Month			Year to Date					Full Year		
			Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast	
Grant Funded Activities													
Income													
CSP Grant Allocation	33,417	-	32,500	33,417	917	267,336	-	260,000	267,336	7,336	-	267,336	
Total Income	33,417	-	32,500	33,417	917	267,336	-	260,000	267,336	7,336	-	267,336	
Expenditure													
Core Activities	(33,686)	-	(31,755)	(33,686)	(1,931)	(261,095)	-	(232,681)	(261,095)	(28,414)	-	(261,095)	
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditure	(33,686)	-	(31,755)	(33,686)	(1,931)	(261,095)	-	(232,681)	(261,095)	(28,414)	-	(261,095)	
Grant Surplus/(Deficit)	(269)	-	745	(269)	(1,014)	6,241	-	27,319	6,241	(21,078)	-	6,241	
S&G & Other Funded Activities													
S&G													
Income	267,733	-	270,831	267,733	(3,098)	1,963,697	-	1,878,263	1,963,697	85,433	-	1,963,697	
Expenditure	(259,018)	-	(253,317)	(259,018)	(5,701)	(1,457,912)	-	(1,301,291)	(1,457,912)	(156,622)	-	(1,457,912)	
S&G Surplus/(Deficit)	8,715	-	17,514	8,715	(8,799)	505,785	-	576,973	505,785	(71,188)	-	505,785	
Harlington													
Income	-	-	-	-	-	(26,280)	-	14,732	(26,280)	(41,012)	-	(26,280)	
Expenditure	(362)	-	(1,301)	(362)	939	(7,260)	-	(20,282)	(7,260)	13,022	-	(7,260)	
Harlington Surplus/(Deficit)	(362)	-	(1,301)	(362)	939	(33,541)	-	(5,551)	(33,541)	(27,990)	-	(33,541)	
IC Trust													
Income	(0)	-	(8,788)	(0)	8,788	39,271	-	33,242	39,271	6,030	-	39,271	
Expenditure	(521)	-	(2,079)	(521)	1,558	(3,674)	-	(18,000)	(3,674)	14,326	-	(3,674)	
IC Trust Surplus/(Deficit)	(521)	-	(10,867)	(521)	10,346	35,598	-	15,242	35,598	20,355	-	35,598	
College													
Income	14,000	-	1,000	14,000	13,000	75,699	-	76,616	75,699	(917)	-	75,699	
Expenditure	(5,166)	-	(8,988)	(5,166)	3,822	(24,854)	-	(23,499)	(24,854)	(1,355)	-	(24,854)	
College Surplus/(Deficit)	8,834	-	(7,988)	8,834	16,822	50,845	-	53,118	50,845	(2,272)	-	50,845	
S&G & Other Funded Activities Surpl	16,665	-	(2,642)	16,665	19,307	558,687	-	639,782	558,687	(81,095)	-	558,687	
Net Surplus/(Deficit)	16,396	-	(1,897)	16,396	18,292	564,928	-	667,101	564,928	(102,173)	-	564,928	

Imperial College Union
Management Accounts 2018/19
 Student Halls

	Actual	Forecast	Month			Actual	Budget	Year to Date			Full Year	
			Last Year	Variance	Change			Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	-	-	-	180,102	-	-	180,102	180,102	-	180,102
Self Generated	901	-	1,451	901	(550)	61,057	-	62,765	61,057	(1,708)	-	61,057
Income subtotal	901	-	1,451	901	(550)	241,159	-	62,765	241,159	178,394	-	241,159
Expenditure												
Expenditure	(15,334)	-	(16,592)	(15,334)	1,258	(200,803)	-	(199,195)	(200,803)	(1,608)	-	(200,803)
Expenditure subtotal	(15,334)	-	(16,592)	(15,334)	1,258	(200,803)	-	(199,195)	(200,803)	(1,608)	-	(200,803)
Net Surplus/(Deficit)	(14,433)	-	(15,141)	(14,433)	708	40,356	-	(136,430)	40,356	176,786	-	40,356

Imperial College Union
Management Accounts 2018/19
 Advice Centre

	Month					Year to Date					Full Year	
	Actual	Fore cast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,784)	(6,377)	(6,021)	3,592	3,237	(37,550)	(50,695)	(47,851)	13,145	10,301	(76,201)	(63,056)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(2,784)	(6,377)	(6,021)	3,592	3,237	(37,550)	(50,695)	(47,851)	13,145	10,301	(76,201)	(63,056)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	(353)	-	353	-	-
Affiliation Fees	-	-	-	-	-	(373)	(379)	(357)	6	(16)	(379)	(373)
Books	-	-	-	-	-	-	-	(25)	-	25	-	-
Consumables	-	-	-	-	-	(74)	-	(36)	(74)	(38)	-	(74)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(30)	-	30	-	-	(110)	(16)	110	16	(130)	(20)
Insurance	-	(246)	-	246	-	-	(246)	-	246	-	(246)	-
Legal & Professional	-	-	-	-	-	-	-	(1,460)	-	1,460	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(613)	(1,360)	(88)	748	(525)	(1,360)	(683)
Publicity	-	-	-	-	-	-	(1,600)	-	1,600	-	(2,100)	(500)
Subscriptions	-	-	-	-	-	(730)	(750)	(617)	20	(113)	(750)	(730)
Telephones	(21)	(40)	(7)	19	(13)	(192)	(320)	(135)	128	(57)	(480)	(352)
Training	-	-	-	-	-	(675)	(800)	-	125	(675)	(800)	(800)
Travel	-	-	-	-	-	-	-	(13)	-	13	-	-
Administration Subtotal	(21)	(316)	(7)	295	(13)	(2,656)	(5,565)	(3,099)	2,909	443	(6,245)	(3,531)
Total Expenditure	(2,805)	(6,693)	(6,028)	3,888	3,223	(40,206)	(56,260)	(50,950)	16,054	10,744	(82,446)	(66,587)
Net Surplus/(Deficit)	(2,805)	(6,693)	(6,028)	3,888	3,223	(40,206)	(56,260)	(50,950)	16,054	10,744	(82,446)	(66,587)

Imperial College Union
Management Accounts 2018/19
 Education & Welfare

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(4,325)	(9,759)	(9,003)	5,434	4,678	(60,924)	(75,988)	(71,932)	15,064	11,009	(114,221)	(99,961)
Temporary Staff	(94)	(2,702)	(34)	2,608	(60)	(449)	(520)	(42)	70	(407)	(520)	(449)
Agency Staff	(431)	-	-	(431)	(431)	(1,550)	-	-	(1,550)	(1,550)	-	(1,550)
Staff Costs (Pay) Subtotal	(4,850)	(12,462)	(9,037)	7,611	4,187	(62,923)	(76,507)	(71,975)	13,584	9,051	(114,741)	(101,960)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Premises & Equipment Subtotal	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Administration												
Books	-	-	-	-	-	-	(100)	-	100	-	(150)	(100)
Consumables	(17)	-	-	(17)	(17)	(47)	-	(269)	(47)	222	-	(47)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(39)	-	39	-	-	(162)	-	162	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	(90)	-	90	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(19)	(20)	(19)	1	-	(182)	(160)	(181)	(22)	(0)	(240)	(262)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(50)	-	50	-	(271)	(300)	(21)	30	(249)	(450)	(421)
Administration Subtotal	(36)	(70)	(57)	34	22	(499)	(560)	(722)	61	223	(840)	(829)
General Total	(4,886)	(12,532)	(9,095)	7,646	4,209	(63,452)	(77,107)	(72,697)	13,655	9,245	(115,621)	(102,819)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	(49)	(137)	-	88	(49)	(188)	(100)
Staff Costs (Pay) Subtotal	-	-	-	-	-	(49)	(137)	-	88	(49)	(188)	(100)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	(4,609)	(243)	4,609	243	(65)	(4,609)	(267)	4,544	202	(5,287)	(743)
Decorations	-	-	-	-	-	(46)	-	-	(46)	(46)	(75)	(76)
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,500)	(1,500)
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(150)	(39)	150	39	(400)	(250)
Publicity	(17)	-	-	(17)	(17)	(657)	(800)	(412)	143	(245)	(800)	(657)
Administration Subtotal	(17)	(4,609)	(243)	4,592	226	(768)	(5,559)	(718)	4,791	(50)	(10,062)	(5,226)
Teaching Awards Total	(17)	(4,609)	(243)	4,592	226	(817)	(5,697)	(718)	4,879	(99)	(10,250)	(5,326)
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(50)	-	(207)	(50)	158	(58)	(130)	(1,307)	72	1,249	(130)	(58)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	-	(136)	-	136	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	(40)	-	40	-	-
Printing Costs	-	-	(171)	-	171	-	(250)	(279)	250	279	(250)	(250)
Publicity	-	(257)	-	257	-	(63)	(1,200)	-	1,137	(63)	(1,800)	(1,091)
Travel	-	-	-	-	-	-	-	(19)	-	19	-	-
Administration Subtotal	(50)	(257)	(378)	207	328	(122)	(1,580)	(1,780)	1,458	1,659	(2,180)	(1,400)
Student-led Campaigns Total	(50)	(257)	(378)	207	328	(122)	(1,580)	(1,780)	1,458	1,659	(2,180)	(1,400)
Representation Network												
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(745)	(750)	(1,020)	5	275	(1,250)	(1,245)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(112)	(550)	(263)	438	150	(550)	(512)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	(75)	-	75	-	(75)	-
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Publicity	-	-	-	-	-	-	-	(70)	-	70	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(858)	(1,625)	(1,353)	767	495	(2,125)	(1,758)
Representation Network Total	-	-	-	-	-	(858)	(1,625)	(1,353)	767	495	(2,125)	(1,758)

Liberation												
Income												
Grant Receivable	-	-	-	-	-	400	-	-	400	400	-	400
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	400	-	-	400	400	-	400
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(53)	-	-	(53)	(53)	(616)	-	(148)	(616)	(467)	-	(616)
Copyright & Royalties	-	-	(116)	-	116	-	-	(116)	-	116	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(16)	-	-	(16)	(16)	-	(16)
Goods for Resale	-	-	-	-	-	(31)	-	-	(31)	(31)	-	(31)
Grants Payable	-	(200)	-	200	-	-	(1,200)	-	1,200	-	(2,000)	(800)
Officer Training	-	-	-	-	-	(157)	(200)	-	43	(157)	(200)	(157)
Printing Costs	-	-	-	-	-	(115)	(250)	-	135	(115)	(250)	(115)
Publicity	-	(500)	-	500	-	(800)	(1,700)	(135)	900	(665)	(1,700)	(800)
Speakers	-	(642)	-	642	-	-	(3,000)	-	3,000	-	(4,500)	(2,568)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(53)	(1,342)	(116)	1,289	63	(1,734)	(6,350)	(400)	4,616	(1,334)	(8,650)	(5,102)
Liberation Total	(53)	(1,342)	(116)	1,289	63	(1,334)	(6,350)	(400)	5,016	(934)	(8,650)	(4,702)
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	(157)	-	157	-	-	(294)	-	294	-	(294)	-
Staff Costs (Pay) Subtotal	-	(157)	-	157	-	-	(294)	-	294	-	(294)	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(625)	(500)	-	(125)	(625)	(1,768)	(1,900)	-	132	(1,768)	(2,100)	(2,218)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(75)	-	75	-	-	(450)	-	450	-	(750)	(300)
Publicity	(309)	(250)	-	(59)	(309)	(469)	(800)	-	331	(469)	(900)	(569)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(25)	-	25	-	(23)	(50)	-	27	(23)	(75)	(48)
Administration Subtotal	(934)	(850)	-	(84)	(934)	(2,259)	(3,200)	-	941	(2,259)	(3,825)	(3,134)
Union Campaigns Total	(934)	(1,007)	-	73	(934)	(2,259)	(3,494)	-	1,235	(2,259)	(4,119)	(3,134)
Education & Welfare Surplus/(Deficit)	(5,940)	(19,747)	(9,832)	13,807	3,892	(68,842)	(95,853)	(76,948)	27,011	8,106	(142,945)	(119,138)

Imperial College Union
Management Accounts 2018/19
 Governance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	(525)	-	-	(525)	(525)	-	(525)
Union Awards	-	-	-	-	-	(80)	-	(20)	(80)	(60)	-	(80)
Events Subtotal	-	-	-	-	-	(605)	-	(20)	(605)	(585)	-	(605)
TOTAL INCOME	-	-	-	-	-	(605)	-	(20)	(605)	(585)	-	(605)
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	(1,621)	(1,510)	1,621	1,510	(10,747)	(12,968)	(6,464)	2,221	(4,283)	(13,778)	(11,557)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	(1,621)	(1,510)	1,621	1,510	(10,747)	(12,968)	(6,464)	2,221	(4,283)	(13,778)	(11,557)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board												
Development Training	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(34)	-	34	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	(572)	-	-	(572)	(572)	-	(572)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	-	-	-	-	-	(572)	-	(34)	(572)	(538)	-	(572)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	(450)	-	450	-	-	(450)	-	450	-	-
Equipment Purchase	-	-	-	-	-	-	-	(116)	-	116	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	(450)	-	450	-	-	(566)	-	566	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	(1,216)	(3,900)	(1,211)	2,684	(6)	(2,221)	(5,650)	(1,292)	3,429	(929)	(5,750)	(2,321)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(25)	-	25	-	-	(150)	-	150	-	(250)	(100)
Irrecoverable VAT	-	(9)	-	9	-	(21)	(157)	(6)	136	(15)	(178)	(42)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(1,295)	-	(21)	(1,295)	(1,275)	-	(1,295)
Publicity	-	-	-	-	-	-	(850)	-	850	-	(1,050)	(200)
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	(260)	-	260	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,216)	(3,934)	(1,211)	2,718	(6)	(3,537)	(6,807)	(1,578)	3,270	(1,959)	(7,228)	(3,959)
TOTAL EXPENDITURE	(1,216)	(5,555)	(3,170)	4,339	1,954	(14,856)	(19,775)	(8,642)	4,918	(6,214)	(21,007)	(16,088)
Net Surplus/(Deficit)	(1,216)	(5,555)	(3,170)	4,339	1,954	(15,462)	(19,775)	(8,662)	4,313	(6,799)	(21,007)	(16,694)

Imperial College Union
Management Accounts 2018/19
Marketing

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Advertising	670	-	303	670	368	19,809	30,929	19,408	(11,120)	400	33,929	24,809
Careers sales	-	1,000	-	(1,000)	-	7,086	32,400	600	(25,314)	6,486	33,900	9,086
Felix	-	630	31	(630)	(31)	1,815	6,494	1,950	(4,679)	(135)	7,124	2,445
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sales Commission	-	-	-	-	-	125	-	-	125	125	-	125
Sponsorship	-	1,000	-	(1,000)	-	500	7,000	-	(6,500)	500	11,000	4,500
Other	-	-	-	-	-	3,665	-	-	3,665	3,665	-	3,665
General Subtotal	670	2,630	334	(1,960)	336	33,000	76,823	21,959	(43,823)	11,041	85,953	44,630
Events												
Freshers Fair	-	-	1,540	-	(1,540)	17,144	34,430	31,217	(17,286)	(14,073)	34,430	17,144
New Year Fair	(346)	-	-	(346)	(346)	6,744	5,550	-	1,194	6,744	5,550	6,744
Events Subtotal	(346)	-	1,540	(346)	(1,886)	23,888	39,980	31,217	(16,092)	(7,329)	39,980	23,888
Total Income	324	2,630	1,874	(2,306)	(1,550)	56,887	116,803	53,175	(59,916)	3,712	125,933	68,517
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(4,482)	(16,577)	(10,179)	12,096	5,697	(72,369)	(108,127)	(61,933)	35,759	(10,436)	(162,479)	(138,677)
Temporary Staff	-	(606)	(133)	606	133	(54)	(3,292)	(1,350)	3,238	1,296	(4,186)	(948)
Agency Staff	-	-	(1,498)	-	1,498	(12,953)	(1,200)	(15,126)	(11,753)	2,173	(1,200)	(12,953)
Staff Costs (Pay) Subtotal	(4,482)	(17,183)	(11,810)	12,702	7,328	(85,375)	(112,619)	(78,409)	27,244	(6,967)	(167,864)	(152,577)
Staff Costs (Other)												
Late Taxis	-	(120)	-	120	-	(12)	(240)	-	228	(12)	(360)	(132)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(204)	250	204	(250)	-
Staff Costs (Other) Subtotal	-	(120)	-	120	-	(12)	(490)	(204)	478	192	(610)	(132)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	(703)	-	-	(703)	(703)	-	(703)
Depreciation	(130)	(259)	(162)	129	33	(1,036)	(1,811)	(1,297)	775	261	(2,813)	(2,038)
Equipment Hire	-	-	-	-	-	(370)	-	-	(370)	(370)	-	(370)
Equipment Purchase	-	-	-	-	-	(253)	(280)	(725)	27	472	(280)	(253)
Maintenance	-	-	-	-	-	-	(500)	-	500	-	(500)	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(130)	(259)	(162)	129	33	(2,363)	(2,591)	(2,022)	228	(341)	(3,593)	(3,365)
Administration												
Consumables	-	-	-	-	-	(11)	(1,500)	-	1,489	(11)	(1,500)	(11)
Felix printing	(3,484)	(3,500)	(5,048)	16	1,564	(17,757)	(20,000)	(18,221)	2,243	464	(26,000)	(23,757)
Ground Hire	-	-	-	-	-	(16)	-	(327)	(16)	311	-	(16)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(1,489)	-	-	(1,489)	(1,489)	-	(1,489)
Irrecoverable VAT	-	(9)	(310)	9	310	(734)	(704)	(1,153)	(30)	419	(754)	(785)
Legal & Professional	-	-	-	-	-	-	-	(300)	-	300	-	-
Licences	(394)	-	-	(394)	(394)	(426)	(5,565)	(4,778)	5,139	4,352	(5,565)	(426)
Postage	-	-	-	-	-	-	-	(551)	-	551	-	-
Printing Costs	-	-	(1,832)	-	1,832	(5,604)	(5,600)	(5,134)	(4)	(470)	(6,000)	(6,004)
Publicity	-	-	(399)	-	399	(1,935)	(5,500)	(1,152)	3,565	(783)	(5,750)	(2,185)
Stationery	-	-	(18)	-	18	-	(100)	(18)	100	18	(100)	-
Subscriptions	(163)	(170)	(187)	7	24	(1,420)	(1,392)	(741)	(28)	(679)	(2,072)	(2,100)
Systems, Software & Developme	(27)	-	(27)	(27)	-	(213)	-	(318)	(213)	104	-	(213)
Telephones	(25)	(35)	(25)	10	(0)	(242)	(280)	(244)	38	2	(420)	(382)
Other	-	-	-	-	-	-	-	(7)	-	7	-	-
Administration Subtotal	(4,093)	(3,714)	(7,846)	(378)	3,753	(29,847)	(40,641)	(32,942)	10,795	3,095	(48,161)	(37,367)
Total Expenditure	(8,704)	(21,276)	(19,817)	12,572	11,114	(117,597)	(156,341)	(113,576)	38,745	(4,021)	(220,229)	(193,441)
Net Surplus/(Deficit)	(8,380)	(18,646)	(17,944)	10,266	9,564	(60,709)	(39,538)	(60,400)	(21,171)	(309)	(94,296)	(124,923)