

Union

Imperial College Union Management Accounts October 2022 Union

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	216,917	217,518	(602)	650,750	652,555	(1,805)	631,803	2,610,220
Other Income	61,197	65,292	(4,095)	127,529	110,476	17,053	94,313	268,971
Retail Contribution	73,522	50,739	22,783	115,127	59,206	55,920	35,585	60,781
Venues Contribution	33,344	53,127	(19,783)	12,254	13,115	(862)	(67,035)	(1,597)
Income Total	384,979	386,676	(1,696)	905,660	835,353	70,307	694,666	2,938,375
Expenditure								
Representation	(13,887)	(16,521)	2,635	(41,987)	(64,478)	22,491	(22,255)	(225,370)
Advice & Support	(15,639)	(14,048)	(1,591)	(46,887)	(47,112)	225	(15,355)	(174,994)
Student Activities	(73,500)	(67,141)	(6,360)	(207,018)	(207,399)	381	(180,568)	(821,626)
Minibus Service	(3,116)	(3,708)	592	(9,061)	(11,923)	2,862	(15,606)	(31,800)
Marketing & Communications	(22,226)	(14,147)	(8,080)	(66,564)	(38,654)	(27,910)	(64,298)	(164,924)
Leadership & Governance	(53,223)	(52,347)	(876)	(171,724)	(155,298)	(16,426)	(174,114)	(661,923)
Facilities, Health & Safety	(7,354)	(8,735)	1,380	(28,239)	(30,306)	2,068	-	(105,419)
Finance	(31,013)	(26,793)	(4,220)	(76,447)	(72,949)	(3,498)	(54,878)	(287,636)
Systems	(18,115)	(19,188)	1,073	(58,562)	(56,750)	(1,812)	(57,016)	(229,442)
People & Culture	(7,476)	(10,666)	3,189	(26,643)	(31,797)	5,154	(42,888)	(120,312)
Expenditure Total	(245,550)	(233,293)	(12,257)	(733,132)	(716,667)	(16,466)	(626,978)	(2,823,446)
Operating Surplus/(Deficit)	139,430	153,383	(13,953)	172,527	118,686	53,841	67,688	114,928
Depreciation	(4,340)	(4,503)	163	(13,484)	(14,107)	623	(20,331)	(50,405)
Union Surplus/(Deficit)	135,089	148,880	(13,790)	159,043	104,579	54,464	47,358	64,523
Student Groups								
Grant (Unrestricted)	10,873	-	10,873	67,280	-	67,280	85,838	-
SGI	265,718	-	265,718	213,793	-	213,793	233,472	-
Harlington	(2,028)	-	(2,028)	(20,731)	-	(20,731)	581	-
IC Trust	(4,679)	-	(4,679)	(12,095)	-	(12,095)	39,384	-
College	499	-	499	(410)	-	(410)	8,274	-
Student Groups Surplus/(Deficit)	270,382	-	270,382	247,838	-	247,838	367,549	-
Capital Funds								
Depreciation	(2,478)	-	(2,478)	(7,434)	-	(7,434)	(7,434)	-
Total Surplus/(Deficit)	402,993	148,880	254,114	399,447	104,579	294,868	407,472	64,523
Funds Analysis								
Unrestricted Funds	145,962	148,880	(2,918)	226,323	104,579	121,744	133,195	64,523
Restricted Funds	259,509	-	259,509	180,557	-	180,557	281,711	-
Capital Funds	(2,478)	-	(2,478)	(7,434)	-	(7,434)	(7,434)	-
Total Surplus/(Deficit)	402,993	148,880	254,114	399,447	104,579	294,868	407,472	64,523

Union

Imperial College Union Management Accounts October 2022 Union

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	216,917	217,518	(602)	650,750	652,555	(1,805)	631,803	2,610,220
Advertising Income	-	5,500	(5,500)	5,792	5,500	292	56,056	55,000
Minibus Income	5,318	3,000	2,318	9,395	5,000	4,395	60	30,000
Room Hire	15,288	5,000	10,288	52,073	44,000	8,073	-	109,000
Other Income	40,592	51,792	(11,200)	60,270	55,976	4,294	38,197	74,971
Retail Contribution	73,522	50,739	22,783	115,127	59,206	55,920	35,585	60,781
Venues Contribution	33,344	53,127	(19,783)	12,254	13,115	(862)	(67,035)	(1,597)
Income Total	384,979	386,676	(1,696)	905,660	835,353	70,307	694,666	2,938,375
Expenditure								
Staff Costs								
Permanent Staff	(148,382)	(163,656)	15,274	(490,883)	(483,581)	(7,302)	(344,850)	(1,968,248)
Temporary Staff	(5,951)	(4,169)	(1,782)	(18,157)	(12,219)	(5,938)	(17,442)	(50,940)
Payroll Contingency	-	-	-	-	-	-	-	-
Other Staff Costs	-	-	-	-	-	-	-	-
Staff Costs Subtotal	(154,333)	(167,825)	13,492	(509,040)	(495,800)	(13,240)	(362,293)	(2,019,188)
Operational Costs								
Affiliation Fees	-	(400)	400	(1,512)	(3,400)	1,888	(465)	(3,850)
Bad Debts	-	-	-	400	-	400	-	-
Cleaning	(1,959)	(2,278)	319	(6,425)	(8,083)	1,658	(16,226)	(26,133)
CSP Grants	(35,417)	(35,417)	-	(106,250)	(106,251)	1	(106,250)	(425,004)
Equipment Hire	(7,598)	(2,765)	(4,833)	(12,416)	(7,916)	(4,500)	(8,896)	(21,808)
General Contingency	-	-	-	-	-	-	-	(10,000)
Insurance	(1,874)	(1,874)	-	(5,622)	(6,222)	600	(7,150)	(23,088)
Maintenance	(118)	(50)	(68)	(118)	(500)	382	(1,503)	(1,650)
Printing Costs	(6,056)	(1,941)	(4,114)	(14,476)	(7,024)	(7,452)	(11,537)	(27,146)
Training	(2,728)	(2,667)	(61)	(3,401)	(8,000)	4,599	(3,057)	(37,500)
Other	(35,467)	(18,076)	(17,391)	(74,272)	(73,470)	(802)	(109,603)	(228,079)
Operational Costs Subtotal	(91,217)	(65,468)	(25,748)	(224,092)	(220,867)	(3,226)	(264,685)	(804,258)
Expenditure Total	(245,550)	(233,293)	(12,257)	(733,132)	(716,667)	(16,466)	(626,978)	(2,823,446)
Operating Surplus/(Deficit)	139,430	153,383	(13,953)	172,527	118,686	53,841	67,688	114,928
Depreciation	(4,340)	(4,503)	163	(13,484)	(14,107)	623	(20,331)	(50,405)
Special Depreciation	-	-	-	-	-	-	-	-
Restructuring Costs	-	-	-	-	-	-	-	-
Total Surplus/(Deficit)	135,089	148,880	(13,790)	159,043	104,579	54,464	47,358	64,523

Representation

Imperial College Union
Management Accounts October 2022
Representation

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
General								
Grant Receivable	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-	-	-
Income Total	-	-	-	-	-	-	-	-
Expenditure								
Staff Costs Subtotal	(13,477)	(15,913)	2,436	(40,617)	(47,153)	6,536	(22,047)	(191,570)
Operational Costs								
Teaching Awards	-	-	-	-	-	-	-	(5,000)
Student Rep Network	-	(200)	200	-	(600)	600	(144)	(2,400)
Liberation Groups	-	-	-	(173)	(5,000)	4,827	904	(5,000)
Elections	-	-	-	-	(1,000)	1,000	-	(7,000)
Campaigns	-	-	-	-	(3,500)	3,500	-	(3,500)
Consumables	(64)	-	(64)	(64)	-	(64)	-	-
Engraving & Signwriting	-	-	-	-	-	-	-	-
Hospitality	-	(100)	100	-	(300)	300	(195)	(1,200)
Printing Costs	-	-	-	-	-	-	-	-
Publicity	-	(50)	50	-	(150)	150	-	(600)
Recruitment Cost	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Subscriptions	(346)	-	(346)	(1,037)	(6,000)	4,963	(774)	(6,000)
Telephones	-	-	-	-	-	-	-	-
Training	-	(208)	208	(96)	(625)	529	-	(2,500)
Travel	-	(50)	50	-	(150)	150	-	(600)
Uniforms	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(410)	(608)	199	(1,370)	(17,325)	15,955	(209)	(33,800)
Expenditure Total	(13,887)	(16,521)	2,635	(41,987)	(64,478)	22,491	(22,255)	(225,370)
Net Surplus/(Deficit)	(13,887)	(16,521)	2,635	(41,987)	(64,478)	22,491	(22,255)	(225,370)

Advice & Support

Imperial College Union
Management Accounts October 2022
Advice & Support

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	(14,586)	(13,923)	(663)	(43,123)	(41,137)	(1,986)	(15,177)	(166,444)
Operational Costs								
Affiliation Fees	-	-	-	(1,512)	(3,000)	1,488	(65)	(3,450)
Consumables	-	-	-	-	-	-	-	-
Equipment Purchase	(81)	-	(81)	(410)	(500)	90	-	(500)
Insurance	-	-	-	-	(600)	600	(57)	(600)
Licences	(683)	-	(683)	(1,252)	-	(1,252)	-	-
Printing Costs	-	-	-	(124)	(1,000)	876	-	(1,000)
Publicity	-	-	-	-	(500)	500	-	(500)
Subscriptions	(82)	-	(82)	(246)	-	(246)	(57)	(1,000)
Travel	(166)	(125)	(41)	(166)	(375)	209	-	(1,500)
Other	(42)	-	(42)	(55)	-	(55)	-	-
Operational Costs Subtotal	(1,053)	(125)	(928)	(3,764)	(5,975)	2,211	(178)	(8,550)
Expenditure Total	(15,639)	(14,048)	(1,591)	(46,887)	(47,112)	225	(15,355)	(174,994)
Net Surplus/(Deficit)	(15,639)	(14,048)	(1,591)	(46,887)	(47,112)	225	(15,355)	(174,994)

Student Activities

Imperial College Union Management Accounts October 2022 Student Activities

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Associate Membership Fees	733	1,337	(604)	2,858	4,011	(1,153)	5,567	16,044
Life Membership Fees	2,408	455	1,953	4,108	1,365	2,743	4,167	5,460
Other Fees & Sales	-	-	-	125	-	125	83	-
Income Total	3,142	1,792	1,350	7,092	5,376	1,716	9,817	21,504
Expenditure								
Staff Costs Subtotal	(33,449)	(28,499)	(4,950)	(94,526)	(84,400)	(10,126)	(49,965)	(343,855)
Operational Costs								
Affiliation Fees	-	-	-	-	-	-	-	-
Card Commission	-	-	-	-	-	-	(40)	-
Cleaning	-	-	-	-	(1,000)	1,000	(101)	(1,800)
Consumables	(262)	(416)	154	(325)	(1,248)	923	-	(4,992)
CSP Grants	(35,417)	(35,417)	-	(106,250)	(106,251)	1	(106,250)	(425,004)
Cultural Activities	-	-	-	-	-	-	-	(1,500)
Decorations	-	-	-	-	-	-	-	-
Engraving & Signwriting	-	-	-	-	-	-	(2,081)	-
Entrance Fees (Competition)	-	-	-	-	-	-	-	-
Entrance Fees (Conference)	-	-	-	-	-	-	(285)	-
Equipment Hire	-	-	-	-	-	-	(131)	-
Equipment Purchase	290	-	290	(142)	(2,000)	1,858	(13,030)	(2,000)
Felix Printing	(4,211)	(1,708)	(2,503)	(4,211)	(5,125)	914	(7,545)	(20,500)
Ground Hire	-	-	-	-	-	-	-	-
Health & Safety	-	(242)	242	(88)	(2,651)	2,563	-	(5,829)
Late Taxis	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	(1,500)	1,500	-	(1,500)
Maintenance	-	(50)	50	-	(500)	500	-	(1,650)
Printing Costs	-	(133)	133	-	(699)	699	-	(3,396)
Publicity	(150)	-	(150)	(150)	-	(150)	-	(1,500)
Staff Subsistence	-	-	-	-	-	-	-	-
Stationery	(67)	(100)	33	(198)	(300)	102	(124)	(1,200)
Student Training	-	(375)	375	-	(1,125)	1,125	-	(4,500)
Subscriptions	-	(200)	200	(125)	(600)	475	-	(2,400)
Systems, Software & Development	(235)	-	(235)	(529)	-	(529)	-	-
Travel	-	-	-	-	-	-	-	-
Other	-	-	-	(474)	-	(474)	(1,016)	-
Operational Costs Subtotal	(40,051)	(38,641)	(1,410)	(112,492)	(122,999)	10,507	(130,603)	(477,771)
Expenditure Total	(73,500)	(67,141)	(6,360)	(207,018)	(207,399)	381	(180,568)	(821,626)
Net Surplus/(Deficit)	(70,359)	(65,349)	(5,010)	(199,927)	(202,023)	2,096	(170,750)	(800,122)

Minibus Service

Imperial College Union
Management Accounts October 2022
Minibus Service

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Minibus Sales	5,318	3,000	2,318	9,395	5,000	4,395	60	30,000
Profit on disposal of Fixed Assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	600	(600)	-	1,800
Income Total	5,318	3,000	2,318	9,395	5,600	3,795	60	31,800
Expenditure								
Staff Costs Subtotal	(677)	(144)	(533)	(677)	(144)	(533)	(1,952)	(1,440)
Operational Costs								
Affiliation Fees	-	(400)	400	-	(400)	400	(400)	(400)
Cleaning	-	-	-	-	(250)	250	(277)	(500)
Consumables	-	(300)	300	-	(300)	300	(523)	(300)
Equipment Hire	-	(190)	190	-	(190)	190	-	(380)
Equipment Purchase	(168)	-	(168)	(168)	-	(168)	(626)	-
Fines	-	-	-	-	-	-	(65)	-
Fuel	(84)	-	(84)	(134)	-	(134)	-	(400)
Health & Safety	-	-	-	-	(567)	567	(1,227)	(567)
Insurance	(1,874)	(1,874)	-	(5,622)	(5,622)	-	(7,093)	(22,488)
Introductions	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-
Licences	-	(800)	800	(1,005)	(800)	(205)	(977)	(1,675)
Maintenance	(118)	-	(118)	(118)	-	(118)	(1,503)	-
Maintenance Contracts	(196)	-	(196)	(588)	(2,750)	2,163	(963)	(2,750)
Parking	-	-	-	(750)	(900)	150	-	(900)
Sports Training	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(2,439)	(3,564)	1,125	(8,384)	(11,779)	3,395	(13,654)	(30,360)
Expenditure Total	(3,116)	(3,708)	592	(9,061)	(11,923)	2,862	(15,606)	(31,800)
Net Surplus/(Deficit)	2,202	(708)	2,910	334	(6,323)	6,657	(15,546)	-

Marketing & Communication

Imperial College Union
Management Accounts October 2022
Marketing & Communication

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Advertising Sales	-	5,500	(5,500)	5,792	5,500	292	56,056	55,000
External Bookings	15,288	5,000	10,288	52,073	44,000	8,073	-	109,000
Welcome Fair	37,450	50,000	(12,550)	37,450	50,000	(12,550)	29,830	50,000
Income Total	52,738	60,500	(7,763)	95,315	99,500	(4,185)	85,886	214,000
Expenditure								
Staff Costs Subtotal	(4,010)	(11,875)	7,864	(35,307)	(34,938)	(369)	(34,322)	(141,810)
Operational Costs								
Central Marketing	-	(1,750)	1,750	(4,168)	(2,250)	(1,918)	-	(8,000)
Consumables	-	(50)	50	(140)	(150)	10	-	(600)
Decorations	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	(50)	(42)	(8)	(50)	(126)	76	(100)	(504)
Hospitality	(198)	-	(198)	(243)	-	(243)	(62)	(1,200)
Licences	(288)	(250)	(38)	(864)	(750)	(114)	(726)	(8,000)
Printing Costs	81	(100)	181	(1,304)	(200)	(1,104)	(3,016)	(2,250)
Publicity	-	-	-	-	-	-	(6,201)	-
Subscriptions	(409)	-	(409)	(1,160)	-	(1,160)	(1,082)	-
Systems, Software & Development	-	-	-	-	-	-	(67)	-
Training	-	-	-	-	-	-	-	(1,000)
Travel	(54)	(80)	26	(79)	(240)	161	-	(960)
Uniforms	-	-	-	-	-	-	-	(600)
Welcome	(17,297)	-	(17,297)	(23,398)	-	(23,398)	(9,561)	-
Other	-	-	-	150	-	150	(9,161)	-
Operational Costs Subtotal	(18,216)	(2,272)	(15,944)	(31,257)	(3,716)	(27,541)	(29,976)	(23,114)
Expenditure Total	(22,226)	(14,147)	(8,080)	(66,564)	(38,654)	(27,910)	(64,298)	(164,924)
Net Surplus/(Deficit)	30,511	46,353	(15,842)	28,751	60,846	(32,095)	21,588	49,076

Leadership & Governance

Imperial College Union
Management Accounts October 2022
Leadership & Governance

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	216,917	217,518	(602)	650,750	652,555	(1,805)	631,803	2,610,220
Other	-	-	-	15,728	-	15,728	-	-
Income Total	216,917	217,518	(602)	666,478	652,555	13,923	631,803	2,610,220
Expenditure								
Staff Costs Subtotal	(41,454)	(52,247)	10,793	(140,407)	(154,448)	14,041	(153,105)	(633,473)
Operational Costs								
Accommodation	-	-	-	(90)	-	(90)	-	-
Consumables	(209)	-	(209)	(228)	-	(228)	(65)	-
Cultural Activities	-	-	-	-	-	-	-	-
Depreciation	(4,340)	(4,503)	163	(13,484)	(14,107)	623	(20,331)	(50,405)
Equipment Hire	-	-	-	-	-	-	(390)	-
Equipment Purchase	-	-	-	-	-	-	(23)	-
General Contingency	-	-	-	-	-	-	-	(10,000)
Ground Hire	-	-	-	-	-	-	-	-
Hospitality	(323)	(100)	(223)	(942)	(550)	(392)	(4,109)	(7,450)
Legal & Professional	-	-	-	-	-	-	(13,100)	-
OT Induction & Training	-	-	-	-	-	-	-	(4,500)
OT Projects	-	-	-	-	-	-	-	(5,000)
Postgraduate Researchers	-	-	-	(15,728)	-	(15,728)	-	-
Recruitment Costs	(8,298)	-	(8,298)	(10,058)	-	(10,058)	-	-
Staff Subsistence	-	-	-	(692)	-	(692)	-	-
Subscriptions	-	-	-	(9)	-	(9)	-	-
Training	(2,580)	-	(2,580)	(3,077)	-	(3,077)	(3,057)	-
Travel	(183)	-	(183)	(237)	(300)	63	(11)	(1,500)
Other	(175)	-	(175)	(255)	-	(255)	(254)	-
Operational Costs Subtotal	(16,110)	(4,603)	(11,507)	(44,801)	(14,957)	(29,844)	(41,340)	(78,855)
Expenditure Total	(57,563)	(56,850)	(714)	(185,208)	(169,405)	(15,803)	(194,444)	(712,328)
Net Surplus/(Deficit)	159,354	160,669	(1,315)	481,270	483,150	(1,880)	437,359	1,897,892

Facilities, Health & Safety

Imperial College Union
Management Accounts October 2022
Facilities, Health & Safety

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	(5,396)	(5,107)	(289)	(17,442)	(15,073)	(2,369)	-	(61,036)
Operational Costs								
Cleaning	(1,959)	(2,278)	319	(6,425)	(6,833)	408	-	(23,833)
Consumables	-	-	-	-	-	-	-	-
Equipment Hire	-	(150)	150	-	(450)	450	-	(1,800)
Equipment Purchase	-	(450)	450	(4,111)	(1,350)	(2,761)	-	(5,400)
Health & Safety	-	(250)	250	(260)	(4,500)	4,240	-	(6,750)
Ground Hire	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-
Maintenance	-	(500)	500	-	(1,500)	1,500	-	(6,000)
Maintenance Contracts	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	(600)	600	-	(600)
Systems, Software & Development	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(1,959)	(3,628)	1,669	(10,797)	(15,233)	4,437	-	(44,383)
Expenditure Total	(7,354)	(8,735)	1,380	(28,239)	(30,306)	2,068	-	(105,419)
Net Surplus/(Deficit)	(7,354)	(8,735)	1,380	(28,239)	(30,306)	2,068	-	(105,419)

Finance

Imperial College Union Management Accounts October 2022 Finance

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Interest	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(1,450)	-
Income Total	-	-	-	-	-	-	(1,450)	-
Expenditure								
Staff Costs Subtotal	(21,071)	(20,363)	(708)	(62,538)	(60,259)	(2,279)	(46,233)	(243,526)
Operational Costs								
Bad Debts	-	-	-	400	-	400	-	-
Bank Charges	(193)	(400)	207	(626)	(1,100)	474	(593)	(5,000)
Card Commission	(4,137)	(3,750)	(387)	(6,072)	(5,750)	(322)	(3,540)	(17,500)
Irrecoverable VAT	(5,347)	(2,000)	(3,347)	(6,819)	(5,000)	(1,819)	(4,225)	(17,500)
Legal & Professional	-	-	-	-	-	-	1,450	-
Licences	-	-	-	-	-	-	(72)	-
Loss on Disposal of Assets	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(250)	12	(713)	(750)	37	(1,546)	(3,000)
Postage	-	-	-	-	-	-	-	(750)
Recruitment Cost	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-
Systems, Software & Development	(28)	(30)	2	(84)	(90)	6	(84)	(360)
Telephones	-	-	-	-	-	-	-	-
Other	-	-	-	4	-	4	(36)	-
Operational Costs Subtotal	(9,942)	(6,430)	(3,512)	(13,909)	(12,690)	(1,219)	(8,646)	(44,110)
Expenditure Total	(31,013)	(26,793)	(4,220)	(76,447)	(72,949)	(3,498)	(54,878)	(287,636)
Net Surplus/(Deficit)	(31,013)	(26,793)	(4,220)	(76,447)	(72,949)	(3,498)	(56,328)	(287,636)

Systems

Imperial College Union
Management Accounts October 2022
Systems

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
General								
Goods & Services	-	-	-	-	-	-	-	1,667
General Subtotal	-	-	-	-	-	-	-	1,667
Income Total	-	-	-	-	-	-	-	1,667
Expenditure								
Staff Costs Subtotal	(15,742)	(15,588)	(154)	(51,015)	(45,950)	(5,065)	(44,724)	(186,242)
Operational Costs								
Carriage	-	-	-	-	-	-	-	-
Equipment Purchase	(2,061)	(1,850)	(211)	(6,623)	(5,550)	(1,073)	(9,171)	(22,200)
Irrecoverable VAT	-	-	-	-	-	-	-	-
Loss on disposal of Assets	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	(2,110)	-
Recruitment Cost	-	-	-	-	-	-	-	-
Systems, Software & Development	(312)	(1,750)	1,438	(924)	(5,250)	4,326	(1,011)	(21,000)
Telephones	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(2,372)	(3,600)	1,228	(7,547)	(10,800)	3,253	(12,292)	(43,200)
Expenditure Total	(18,115)	(19,188)	1,073	(58,562)	(56,750)	(1,812)	(57,016)	(229,442)
Net Surplus/(Deficit)	(18,115)	(19,188)	1,073	(58,562)	(56,750)	(1,812)	(57,016)	(227,775)

People & Culture

Imperial College Union
Management Accounts October 2022
People & Culture

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Other	-	-	-	-	-	-	-	-
Income Total	-	-	-	-	-	-	-	-
Expenditure								
Staff Costs Subtotal	(4,471)	(4,166)	(305)	(13,414)	(12,298)	(1,116)	(9,793)	(49,792)
Operational Costs								
Cleaning	-	-	-	-	-	-	(15,848)	-
Consumables	-	-	-	-	-	-	(24)	-
Equipment Hire	(2,398)	(2,425)	27	(7,192)	(7,276)	84	(6,289)	(19,628)
Equipment Purchase	-	(167)	167	-	(501)	501	(11)	(2,004)
Health & Safety	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	(1,120)	-
Maintenance	-	-	-	-	-	-	-	-
Postage	(42)	(24)	(18)	(140)	(72)	(68)	(50)	(288)
Recruitment Costs	-	(850)	850	(4,221)	(2,550)	(1,671)	(7,835)	(10,200)
Stationery	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	(2,000)
Systems, Software & Development	-	-	-	-	-	-	-	-
Telephones	(354)	(550)	196	(1,254)	(1,650)	396	(1,887)	(6,600)
Training & Development	(148)	(2,083)	1,935	(228)	(6,250)	6,022	-	(25,000)
Wellbeing & Recognition	(63)	(400)	337	(94)	(1,200)	1,106	(30)	(4,800)
Other	-	-	-	(100)	-	(100)	-	-
Operational Costs Subtotal	(3,005)	(6,500)	3,495	(13,230)	(19,499)	6,270	(33,095)	(70,520)
Expenditure Total	(7,476)	(10,666)	3,189	(26,643)	(31,797)	5,154	(42,888)	(120,312)
Net Surplus/(Deficit)	(7,476)	(10,666)	3,189	(26,643)	(31,797)	5,154	(42,888)	(120,312)

Retail

Imperial College Union
Management Accounts October 2022
Retail

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Shop Sales								
Core Sales	145,887	115,000	30,887	278,775	185,000	93,775	141,064	605,000
Overage/Shortage	-	-	-	(56)	-	(56)	(47)	-
Shop Sales Subtotal	145,887	115,000	30,887	278,719	185,000	93,719	141,017	605,000
Cost of Sales	(60,550)	(46,000)	(14,550)	(115,738)	(74,000)	(41,738)	(70,540)	(242,000)
Gross Profit	85,337	69,000	16,337	162,981	111,000	51,981	70,477	363,000
	58%	60%		58%	60%		50%	60%
Shop Extra Sales								
Core Sales	36,509	15,000	21,509	49,343	35,000	14,343	13,755	143,000
Overage/Shortage	-	-	-	-	-	-	-	-
Shop Extra Sales Subtotal	36,509	15,000	21,509	49,343	35,000	14,343	13,755	143,000
Cost of Sales	(18,839)	(9,000)	(9,839)	(25,776)	(21,000)	(4,776)	(9,247)	(85,800)
Gross Profit	17,670	6,000	11,670	23,567	14,000	9,567	4,508	57,200
	48%	40%		48%	40%		33%	40%
Online Sales								
Core Sales	3,533	5,500	(1,967)	8,295	12,500	(4,205)	22,513	46,000
Online Sales Subtotal	3,533	5,500	(1,967)	8,295	12,500	(4,205)	22,513	46,000
Cost of Sales	(2,883)	(2,200)	(683)	(2,883)	(5,000)	2,117	(8,131)	(18,400)
Carriage	(783)	(1,045)	262	(2,434)	(2,375)	(59)	(4,403)	(8,740)
Gross Profit (net of carriage)	(134)	2,255	(2,389)	2,977	5,125	(2,148)	9,979	18,860
	-4%	41%		36%	41%		44%	41%
Other Income								
Sales Commission	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-
Income Total	102,873	77,255	25,618	189,525	130,125	59,400	84,964	439,060
Expenditure								
Staff Costs Subtotal	(25,104)	(22,800)	(2,304)	(64,659)	(62,959)	(1,700)	(44,595)	(247,156)
Operational Costs								
Card Commission	(3,348)	(1,690)	(1,658)	(5,958)	(2,860)	(3,098)	(824)	(9,724)
Carriage	-	-	-	-	-	-	(163)	-
Carrier Bags	-	(790)	790	-	(790)	790	-	(3,160)
Cleaning	-	(511)	511	-	(1,532)	1,532	-	(6,129)
Consumables	(32)	(105)	73	(1,319)	(315)	(1,004)	(454)	(1,260)
Copyright & Royalties	-	-	-	-	-	-	-	-
Decorations	(29)	-	(29)	(123)	-	(123)	-	-
Disposables	-	-	-	-	-	-	(23)	-
Equipment Hire	(100)	-	(100)	(300)	-	(300)	(524)	-
Equipment Purchase	-	(150)	150	(1,247)	(450)	(797)	(1,739)	(1,800)
Ground Hire	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Maintenance Contracts	-	(471)	471	-	(1,412)	1,412	-	(5,650)
Printing Costs	-	-	-	-	(250)	250	(80)	(500)
Sinking Fund	-	-	-	-	-	-	-	(100,000)
Stationery	-	-	-	-	(300)	300	(230)	(300)
Stocktaker	-	-	-	-	-	-	(130)	(2,500)
Travel	-	-	-	-	-	-	-	-
Uniforms	(568)	-	(568)	(568)	(50)	(518)	-	(100)
Other	(170)	-	(170)	(225)	-	(225)	(617)	-
Operational Costs Subtotal	(4,248)	(3,717)	(531)	(9,740)	(7,960)	(1,781)	(4,784)	(131,123)

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure Total	(29,351)	(26,516)	(2,835)	(74,399)	(70,919)	(3,480)	(49,379)	(378,279)
Net Surplus/(Deficit)	73,522	50,739	22,783	115,127	59,206	55,920	35,585	60,781

Venues

Imperial College Union Management Accounts October 2022

Venues

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Wet Sales								
Core Sales	177,604	218,000	(40,396)	347,692	375,400	(27,708)	323,503	1,499,500
Overage/Shortage	-	-	-	(20)	-	(20)	6,557	-
Wet Sales Subtotal	177,604	218,000	(40,396)	347,671	375,400	(27,729)	330,060	1,499,500
Cost of Sales	(57,472)	(65,400)	7,928	(115,408)	(112,620)	(2,788)	(154,910)	(449,850)
Gross Profit	120,132	152,600	(32,468)	232,264	262,780	(30,516)	175,150	1,049,650
	68%	70%		67%	70%		53%	70%
Dry Sales								
Core Sales	21,798	38,500	(16,702)	26,359	76,264	(49,905)	65,990	328,383
Overage/Shortage	-	-	-	-	-	-	-	-
Dry Sales Subtotal	21,798	38,500	(16,702)	26,359	76,264	(49,905)	65,990	328,383
Cost of Sales	(9,285)	(17,325)	8,040	(11,124)	(34,319)	23,195	(15,198)	(147,772)
Gross Profit	12,512	21,175	(8,663)	15,235	41,945	(26,710)	50,791	180,611
	57%	55%		58%	55%		77%	55%
Other Income								
Ticket Income	67,868	50,000	17,868	67,868	52,000	15,868	65,443	64,000
Retrospective Discount	7,481	-	7,481	14,243	-	14,243	8,072	-
Sales Commission	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Other Income Subtotal	75,349	50,000	25,349	82,111	52,000	30,111	73,516	64,000
Income Total	207,993	223,775	(15,782)	329,610	356,725	(27,115)	299,457	1,294,261
Expenditure								
Staff Costs Subtotal	(79,549)	(105,361)	25,812	(179,453)	(223,105)	43,653	(207,728)	(872,285)
Operational Costs								
Accommodation	-	-	-	(200)	-	(200)	(243)	-
Card Commission	(3,030)	(5,130)	2,100	(5,736)	(9,033)	3,298	(15,291)	(36,558)
Carriage	-	(320)	320	-	(960)	960	(2)	(3,839)
Cleaning	(5,899)	(5,899)	-	(17,799)	(17,698)	(101)	(13,567)	(70,792)
Consultancy	(13,241)	-	(13,241)	(18,183)	-	(18,183)	-	-
Consumables	(3,491)	(3,017)	(474)	(7,004)	(9,051)	2,046	(15,949)	(36,203)
Crockery and Glasses	(12)	(442)	430	(24)	(1,326)	1,302	(4,295)	(5,304)
Decorations	(1,004)	(264)	(741)	(4,858)	(791)	(4,068)	(750)	(3,162)
Disposables	(992)	(1,169)	177	(1,408)	(3,507)	2,099	(768)	(14,028)
Entertainment Acts	(16,145)	(20,105)	3,960	(17,720)	(22,315)	4,595	(33,567)	(53,260)
Equipment Hire	(17,057)	(1,911)	(15,146)	(17,387)	(5,733)	(11,654)	(11,310)	(22,932)
Equipment Purchase	(1,115)	(543)	(572)	(3,398)	(1,629)	(1,769)	(16,743)	(6,516)
Health & Safety	-	(63)	63	(236)	(188)	(49)	(5,458)	(750)
Hospitality	(2,734)	(505)	(2,229)	(2,734)	(515)	(2,219)	(814)	(2,561)
Irrecoverable VAT	-	-	-	-	-	-	-	-
Licences	(27)	(170)	143	(1,209)	(510)	(699)	(368)	(2,040)
Maintenance	(1,139)	(1,468)	329	(1,289)	(4,403)	3,115	(4,823)	(17,613)
Maintenance Contracts	(3,485)	(1,966)	(1,520)	(5,393)	(5,897)	504	(1,565)	(23,586)
Printing Costs	(342)	(55)	(287)	(775)	(165)	(609)	-	(661)
Publicity	(500)	-	(500)	(500)	-	(500)	-	-
Quiz Prizes	(220)	(135)	(85)	(220)	(405)	185	(185)	(1,620)
Redecoration	-	-	-	-	-	-	(100)	-
Security Staff	(23,037)	(20,480)	(2,557)	(24,006)	(31,440)	7,434	(27,835)	(101,760)
Sinking Fund	-	-	-	-	-	-	-	-
Stationery	-	-	-	(16)	-	(16)	(134)	-
Stocktaker	-	-	-	(320)	-	(320)	(320)	(630)
Subscriptions	(1,629)	(1,215)	(414)	(4,458)	(3,646)	(813)	(3,114)	(14,583)
Systems, Software & Development	-	-	-	(92)	-	(92)	-	-

	October 2022			Year To Date (3 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Training	-	(240)	240	-	(721)	721	(400)	(2,885)
Travel	-	-	-	-	-	-	(22)	-
Uniforms	-	(191)	191	-	(573)	573	(93)	(2,291)
Other	-	-	-	(10)	-	(10)	(1,049)	-
Operational Costs Subtotal	(95,100)	(65,287)	(29,813)	(134,974)	(120,505)	(14,469)	(158,764)	(423,573)
Expenditure Total	(174,649)	(170,648)	(4,001)	(314,426)	(343,610)	29,184	(366,492)	(1,295,858)
Net Surplus/(Deficit)	33,344	53,127	(19,783)	15,184	13,115	2,069	(67,035)	(1,597)

Summer Ball

Imperial College Union
Management Accounts October 2022
Summer Ball

Income

General

Ticket Sales	-	-	-	(729)	-	(729)	-	-
Sponsorship	-	-	-	-	-	-	-	-

General Subtotal

	-	-	-	(729)	-	(729)	-	-
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Bar Sales

Sales	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-

October 2022

Year To Date (3 months)

Year To Date

Full Year

Cost of Sales

	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
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Gross Profit

	-	-	-	-	-	-	-	-
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Income Total

	-	-	-	(729)	-	(729)	-	-
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Expenditure

Staff Costs Subtotal

	-	-	-	-	-	-	-	-
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Operational Costs

Acts	-	-	-	-	-	-	-	-
Card Commission	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-
Consumables	-	-	-	(513)	-	(513)	-	-
Decorations	-	-	-	(1,393)	-	(1,393)	-	-
Disposables	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	(131)	-	(131)	-	-
Insurance	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-
Late Taxes	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-
Security Staff	-	-	-	155	-	155	-	-
Staff Subsistence	-	-	-	(320)	-	(320)	-	-
Travel	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-

Operational Costs Subtotal

	-	-	-	(2,201)	-	(2,201)	-	-
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Expenditure Total

	-	-	-	(2,201)	-	(2,201)	-	-
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Net Surplus/(Deficit)

	-	-	-	(2,930)	-	(2,930)	-	-
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