

Imperial College Union Union Council / 20 February 2024 Updating the London Allowance

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Decision(s): To Approve

Union Notes

- 1. London tops several lists in cost of living globally, with accommodation cost being the main driving factor [1-3].
- 2. The UK is the only major European country without implementation of any rent controls [4].
- 3. Currently, according to the Office for National Statistics [5], the average rent price in London is £1,500/month, which is by far the highest in the UK that averages £825/month, and also dramatically higher than the second-highest region that is South-East with an average of £998/month. This means that the average difference in the cost of housing in London compared to the second most expensive region (South-East) is £6,024/year.
- 4. PhD stipends in the UK are generally based on the wage standards set by the UKRI. Some students receive a higher stipend, which are also usually based on UKRI standards (e.g., UKRI stipend + 10%). The current UKRI standard is £18,622/year for the UK as a whole, and £20,622/year for London [6]. This difference is due to the additional London allowance of £2,000/year. However, the London allowance has not changed in the last 30 years [7].

Union Believes

- 1. The current UKRI London allowance is too low and needs to be updated to reflect the current economic situation.
- 2. Postgraduate students in London universities are naturally experiencing the worst financial wellbeing standards among the UK postgraduate student community.
- 3. In order to match the living standards of the PhD students in London with the UK students as a whole, the London allowance should be increased.
- 4. The London allowance should, at a minimum, be £5,000/year.
- 5. The London allowance should increase with inflation.

Union Resolves

- 1. For the Union President and Deputy President (Welfare), alongside the paper author, to lobby the UKRI to increase the London allowance to £5,000/year.
- 2. For the Union President and Deputy President (Welfare), alongside the paper author, to lobby the College to support increasing the UKRI London allowance to at least £5,000/year.
- 3. If the College does not support increasing the UKRI London allowance to at least £5,000/year, then to form a student-driven campaign led by the paper author focussed on the issue of the UKRI London allowance, with the support of the Union President and Deputy President (Welfare).
- 4. For the Union President to raise the aforementioned concerns regarding the London allowance at College Council.

- 5. To gather data regarding the financial circumstances of PhD students at Imperial.
- 6. For the Union President and Deputy President (Welfare), alongside the paper author, to make efforts to form a working group with other London-based universities to lobby the UKRI to increase the UKRI London allowance to at least £5,000/year.

References:

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- 2. https://www.eca-international.com/news/june-2023/london-4th-most-expensive-location-in-the-world [Online], Accessed 15 December 2023
- 3. https://www.worldatlas.com/articles/local-rent-in-cities-worldwide.html [Online], Accessed 15 December 2023
- 4. One Firm Worldwide, Mapping Out Rent Controls Across Europe, 2020 [Online]. Available: https://www.jonesday.com/en/insights/2020/10/mapping-out-rental-controls-across-europe
- 5. https://www.ons.gov.uk/peoplepopulationandcommunity/housing/bulletins/privaterentalmarke tsummarystatisticsinengland/april2022tomarch2023 [Online], Accessed 15 December 2023
- 6. https://www.ukri.org/what-we-do/developing-people-and-skills/mrc/mrc-studentships/minimum-amounts-for-studentship-stipends-and-allowances/ [Online], Accessed 15 December 2023
- 7. https://www.whatdotheyknow.com/request/phd stipend rates for the last 1 [Online], Accessed 15 January 2024